



London Iron Ore Market Report

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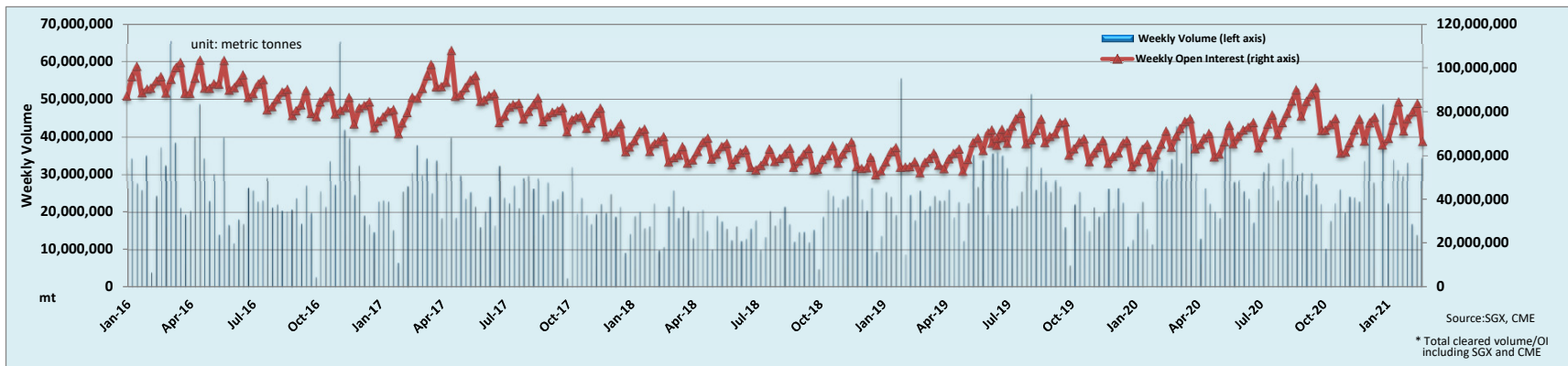
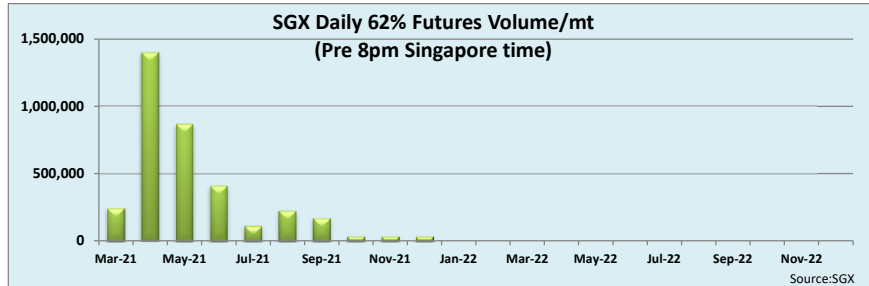
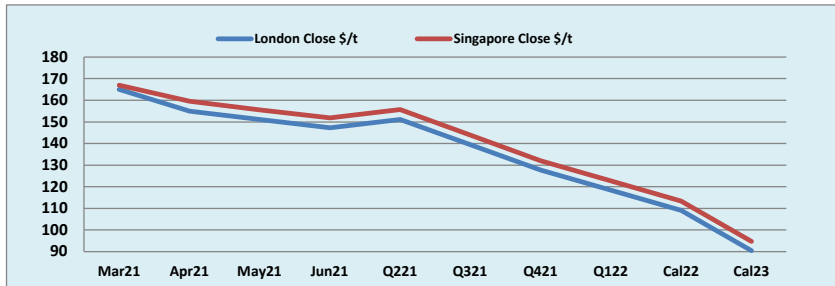
Iron ore futures then came crashing down this afternoon, dropping as much as 5.5 bucks. Apr traded down from 157.2 to 154.5 but it did very briefly dwindle down to 153 . May traded as low as 151.0. Apr/May did leg in at 4.0.

INDEX	Price	Change	MTD
Platts IO 62%	\$165.70	-\$5.35	\$171.97

INDEX	Price	Change	MTD
MB IO 65%	\$190.60	-\$5.00	\$196.13

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.5105	\$0.0000	\$0.4914

Iron Ore 62% Futures	Mar 21	Apr 21	May 21	Jun 21	Q2 21	Q3 21	Q4 21	Q1 22	Cal 22	Cal 23
London Close \$/t	165.00	155.00	151.05	147.25	151.10	139.40	127.70	118.40	109.10	90.45
Singapore Close \$/t	167.00	159.50	155.60	151.80	155.65	143.90	132.05	122.65	113.30	94.65
Change	-1.20%	-2.82%	-2.92%	-3.00%	-2.92%	-3.13%	-3.29%	-3.47%	-3.71%	-4.44%



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