London Iron Ore Market Report

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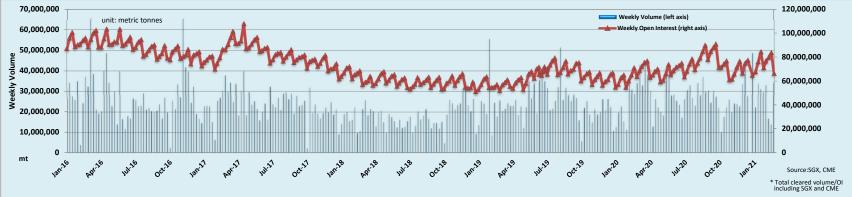
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Iron ore futures ticked up higher this afternoon but lacked real impetus. Apr traded 157.5 prior the open and iron ore ticked up higher upon reopen but lacked any real impetus. Apr traded as high as 158.9 and ticked up above 159.0 a couple of times but could not sustain. Oct also traded up from 134.4 to 134.8. Spreads were largely unchanged, with Q3/Q4 heard trading 12.6. Mar/Apr traded 8.5 while Apr/Jul also traded 11.7.

INDEX	Price	Change	MTD		INDEX		Change	MTD		INDEX	Price	Change	MTD
Platts IO 62%	\$163.65	-\$2.05	\$171.21	ſ	MB IO 65%		-\$1.60	\$195.48	Platts Lump Prem		\$0.5105	\$0.0000	\$0.4931
Iron Ore 62% Futures	Mar 21	Apr 21	May 21	Jun 21	Q2 21	Q3 21	Q4 21	Q1 22	Cal 22	Cal 23			
London Close \$/t	167.00	158.90	155.00	151.15	155.00	143.20	131.60	122.70	113.55	95.00			
Singapore Close \$/t	166.30	158.15	154.25	150.45	154.30	142.55	130.85	121.85	112.65	94.05			
Change	+0.42%	+0.47%	+0.49%	+0.47%	+0.45%	+0.46%	+0.57%	+0.70%	+0.80%	+1.01%			





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