FIS

## **London Iron Ore Market Report**

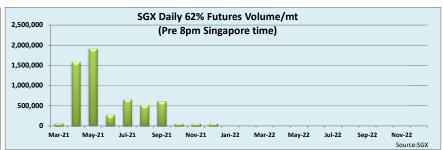
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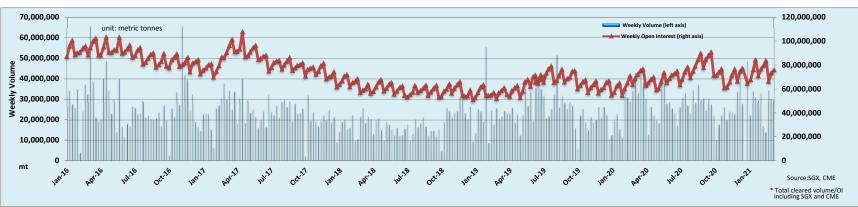
## 19 March 2021

Iron ore endured a chaotic afternoon, with Apr edged higher at the close. Futures were under pressure most of the afternoon, with aggressive Q2 and Q3 sellers in the market. Apr was hovering sub-153.5 for much of the afternoon while Q2 traded 149.0 and then 148.8. Iron ore caught a bid late on, with Q2 trading up as high as 149.75 while May traded as high as 149.8. Aggressive Apr/May sellers saw Apr/May traded down from 4.1 to 4.0 while May/Jul traded 7.8 and 7.85. Jun/Jul also traded at 4.0.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD	INDEX		Price	Change	MTD	
Platts IO 62%	\$160.20	-\$5.80	\$169.44	N	/IB IO 65%	\$187.50	-\$4.80	\$194.30	Platts Lump Prem		\$0.5150	\$0.0000	\$0.4983	
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Iron Ore 62% Futures	Mar 21	Apr 21	May 21	Jun 21	Q2 21	Q3 21	Q4 21	Q1 22	Cal 22	Cal 23				
London Close \$/t	165.50	153.75	149.70	145.90	149.80	137.85	126.20	116.95	107.70	89.25				
Singapore Close \$/t	166.00	153.60	149.50	145.65	149.60	137.50	125.90	116.65	107.40	88.95				
Change	-0.30%	+0.10%	+0.13%	+0.17%	+0.13%	+0.25%	+0.24%	+0.26%	+0.28%	+0.34%				







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