



London Iron Ore Market Report

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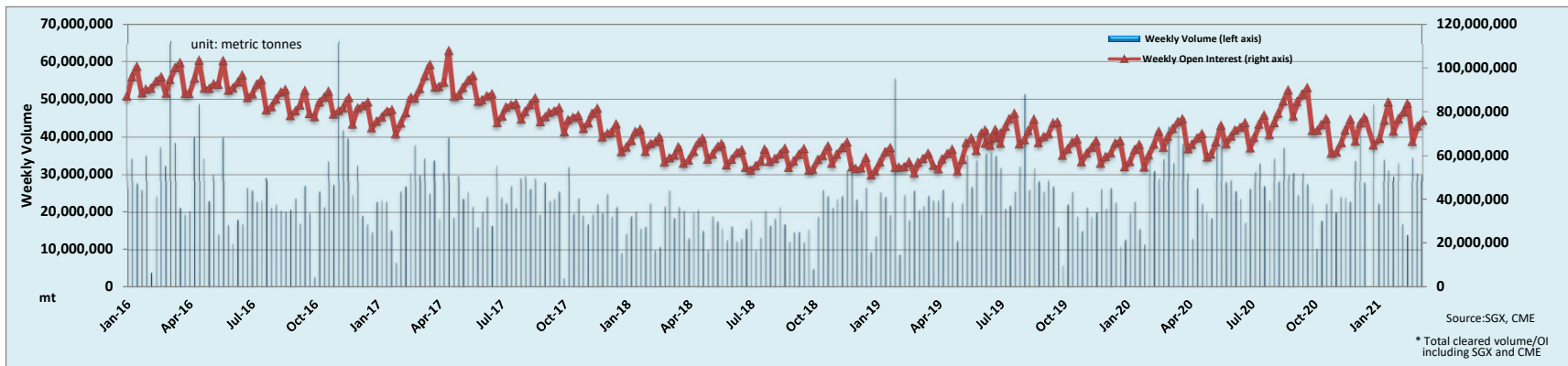
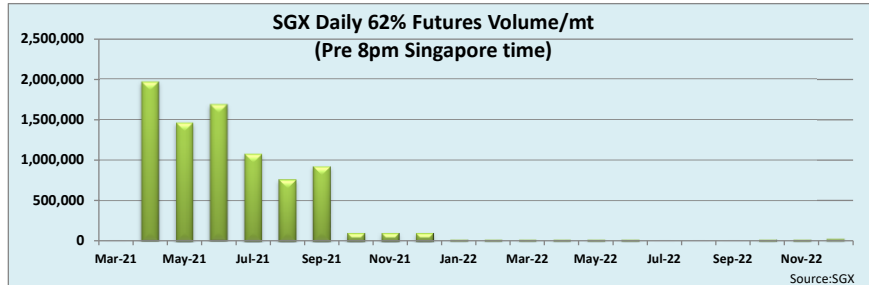
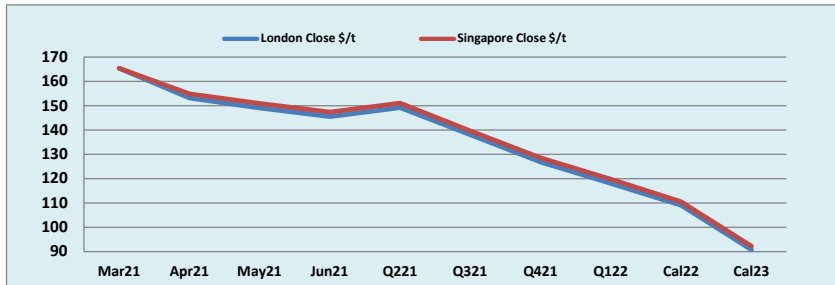
Iron ore futures drifted lower this afternoon. Apr sold down from 150.75 to 149.4 as buyers went missing. Spreads were also a touch narrower, with Q2/Q3 at 11.30 but Q3/Q4 widened back out to 11.1.

INDEX	Price	Change	MTD
Platts IO 62%	\$160.50	\$4.15	\$168.15

INDEX	Price	Change	MTD
MB IO 65%	\$188.30	\$4.30	\$193.34

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.5425	\$0.0275	\$0.5019

Iron Ore 62% Futures	Mar 21	Apr 21	May 21	Jun 21	Q2 21	Q3 21	Q4 21	Q1 22	Cal 22	Cal 23
London Close \$/t	165.35	153.10	149.10	145.50	149.25	137.95	126.85	118.05	109.00	90.70
Singapore Close \$/t	165.35	154.85	150.90	147.30	151.00	139.60	128.50	119.65	110.55	92.20
Change	+0.00%	-1.13%	-1.19%	-1.22%	-1.16%	-1.18%	-1.28%	-1.34%	-1.40%	-1.63%



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