

## **London Iron Ore Market Report**

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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Iron ore futures steadied just under \$156 this afternoon but lacked any real momentum. Iron ore came under pressure from the open, with Apr trading down as low as 155.0. As onshore rebounded, so did futures in Singapore, albeit lagging behind the onshore market. Some aggressive May sellers showed up late in the session, trading up from 151.3 to 151.5 as market ticked up.

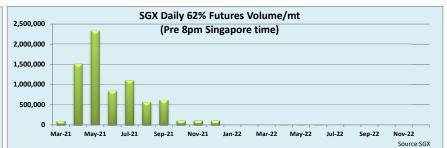
INDEX	Price	Change	MTD		
Platts IO 62%	\$159.55	-\$0.95	\$167.67		

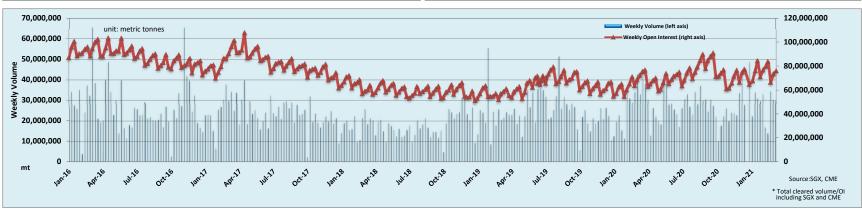
INDEX	Price	Change	MTD		
MB IO 65%	\$189.20	\$0.90	\$193.11		

INDEX	Price	Change	MTD	
Platts Lump Prem	\$0.5425	\$0.0000	\$0.5042	

Iron Ore 62% Futures	Mar 21	Apr 21	May 21	Jun 21	Q2 21	Q3 21	Q4 21	Q1 22	Cal 22	Cal 23
London Close \$/t	166.20	155.75	151.70	148.05	151.85	140.40	129.20	120.35	111.30	93.00
Singapore Close \$/t	166.20	156.00	151.95	148.25	152.05	140.60	129.40	120.60	111.55	93.20
Change	+0.00%	-0.16%	-0.16%	-0.13%	-0.13%	-0.14%	-0.15%	-0.21%	-0.22%	-0.21%







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