



# London Iron Ore Market Report

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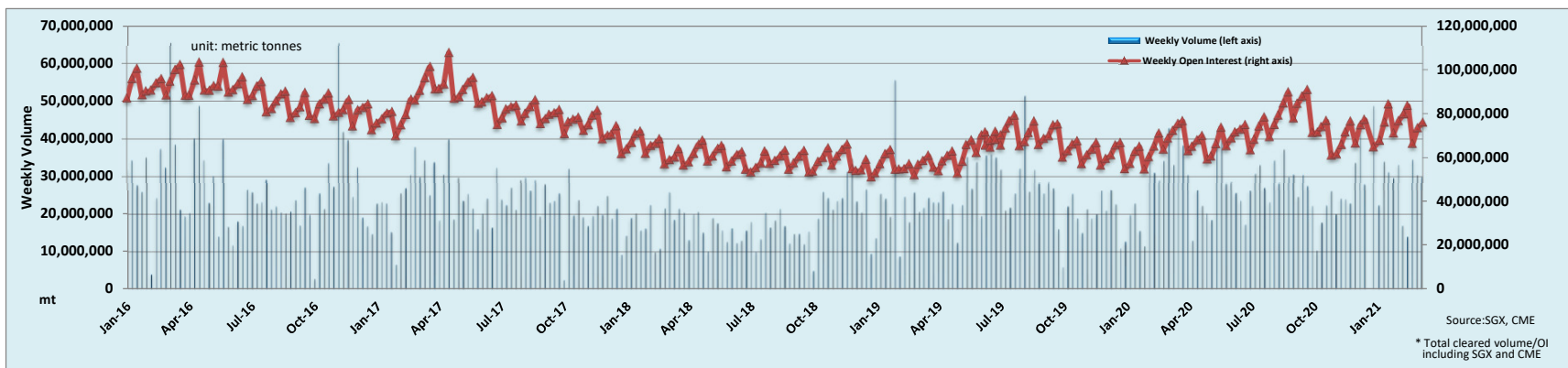
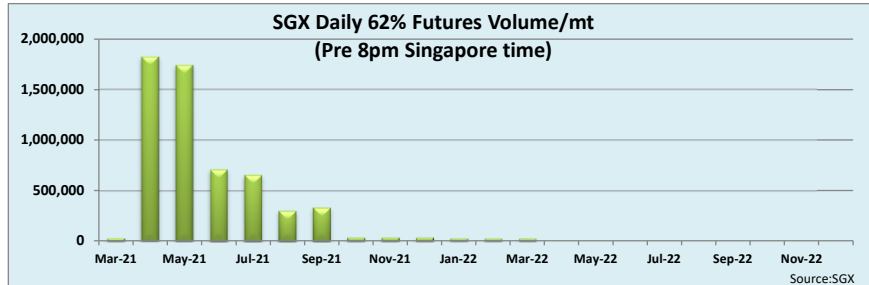
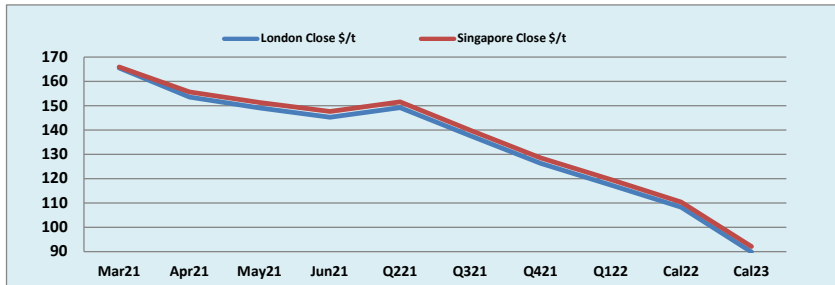
Iron ore futures drifted lower this afternoon, with Apr trading mostly at 154.0. May traded much lower in the afternoon as market was lower while Apr/May spreads widened. May was at 150.5/151.1 prior the open and traded down to 149.1 and 149.0.

INDEX	Price	Change	MTD
Platts IO 62%	\$160.20	\$0.65	\$167.28

INDEX	Price	Change	MTD
MB IO 65%	\$190.40	\$1.20	\$192.97

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.5425	\$0.0000	\$0.5062

Iron Ore 62% Futures	Mar 21	Apr 21	May 21	Jun 21	Q2 21	Q3 21	Q4 21	Q1 22	Cal 22	Cal 23
London Close \$/t	165.50	153.50	149.00	145.25	149.25	137.60	126.35	117.35	108.20	89.85
Singapore Close \$/t	165.85	155.60	151.30	147.55	151.50	139.85	128.55	119.55	110.40	92.05
Change	-0.21%	-1.35%	-1.52%	-1.56%	-1.49%	-1.61%	-1.71%	-1.84%	-1.99%	-2.39%



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