



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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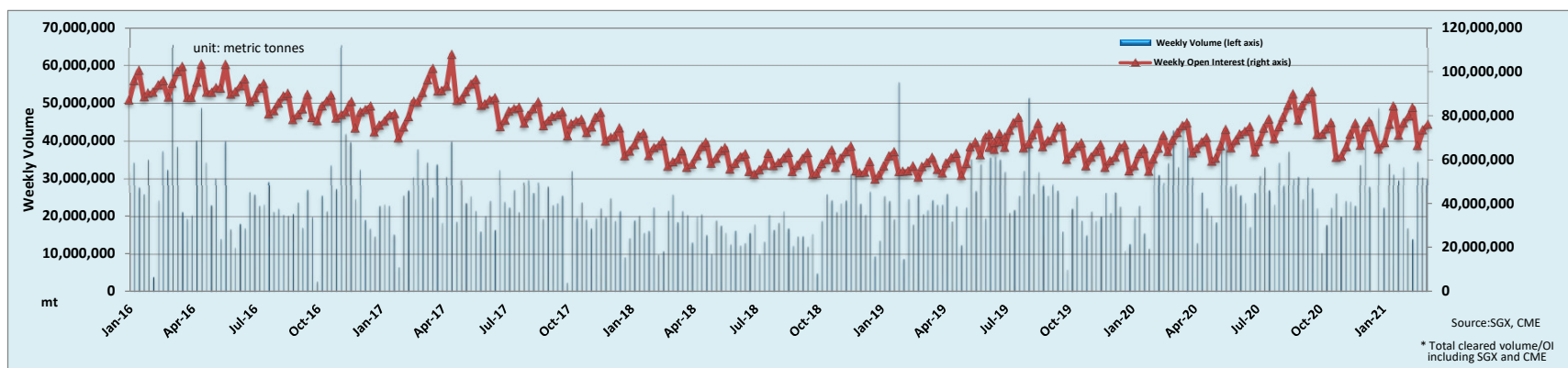
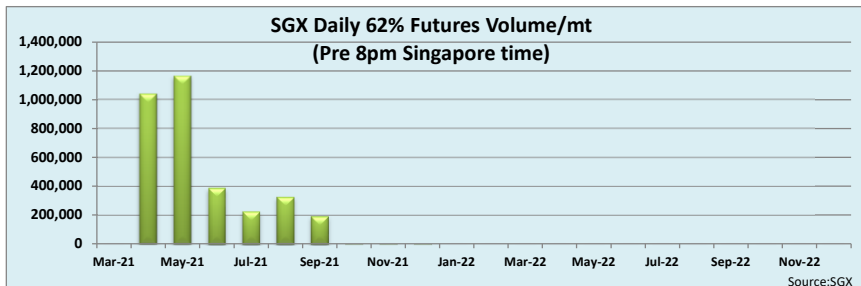
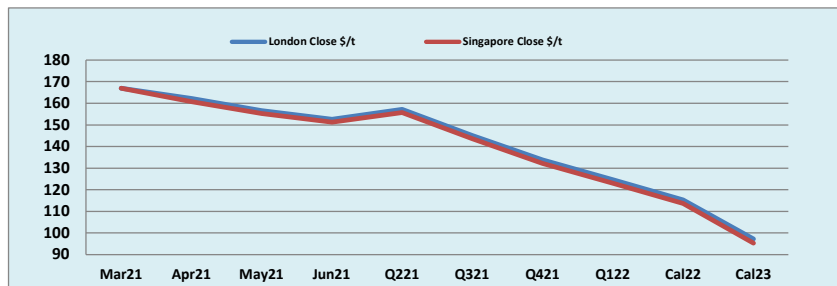
In the afternoon, iron ore futures was under pressure from the reopen, with Apr slumped below 160.0 to as low as 159.5 while May drifted down to 154.0. Aggressive Oct sellers saw Oct trading between 134.25 and 134.7, which was at least 50c below value at the time. Then iron ore bounced back strongly, with Apr rallying above 162.0 and May above 156.0. Spreads-wise, May/Aug traded at 11.7. Q3/Q4 was seen trading 11.20.

INDEX	Price	Change	MTD
Platts IO 62%	\$164.75	-\$1.80	\$166.90

INDEX	Price	Change	MTD
MB IO 65%	\$194.10	-\$0.90	\$193.23

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.5375	-\$0.0025	\$0.5121

Iron Ore 62% Futures	Mar 21	Apr 21	May 21	Jun 21	Q2 21	Q3 21	Q4 21	Q1 22	Cal 22	Cal 23
London Close \$/t	166.90	162.20	156.65	152.55	157.15	145.00	133.80	124.65	115.30	97.15
Singapore Close \$/t	166.95	160.70	155.30	151.20	155.75	143.50	132.20	123.00	113.65	95.30
Change	-0.03%	+0.93%	+0.87%	+0.89%	+0.90%	+1.05%	+1.21%	+1.34%	+1.45%	+1.94%



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