

FIS Freight Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

Capesize March 21 20 Morning Technical Comment – 240 Min



Support	Resistance	Current Price	Bull	Bear
S1	R1	21,375	RSI above 50	Stochastic overbought
S2	R2			
S3	R3			

Source Bloomberg

Synopsis - Intraday

- Price is below the 8—21 period EMA's
- RSI is at 50 (50)
- Stochastic is overbought
- The futures have traded to a high of USD 24,250 and have so far failed to test the USD 25,000 level.
- Intraday price and momentum is now aligned to the sell side with futures looking to test the top of the bullish window at USD 21,250. The window (gap) has created a support zone between USD 21,250—USD 20,325
- Although a support zone, the window is a target zone as the market could look to close. Downside moves that hold above the USD 20,325 level will support a buyers argument, below this level market sellers will target the USD 19,175 support.
- upside moves on the 4-hour candle that close above USD 23,600 with the RSI at or above the 58 level would indicate intraday price and momentum is aligned to the buyside
- The RSI is neutral with the stochastic overbought, momentum is vulnerable to further tests to the downside
- Technically corrective but holding above the 55 period EMA and the bull window at this point indicating price is on a support zone

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com

FIS Freight Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

Panamax Q2 21 21 Morning Technical Comment – 240 Min



Support		Resistance		Current Price	Bull	Bear
S1	21,987	R1	23,391	22,050	RSI above 50	Stochastic overbought
S2	21,441	R2	23,758			
S3	20,550	R3	24,401			

Source Bloomberg

Synopsis - Intraday

- Price is below the 8–21 period EMA's
- RSI is above 50 (50)
- Stochastic overbought
- Price is below the daily pivot point USD 23,391
- The upside move failed to trade above the USD 24,401 resistance level leaving the technical vulnerable to further tests to the downside, above this level the corrective/bear move would be considered as neutral
- Price and momentum is now aligned to the sell side. A close on the 4–hour candle above the USD 23,391 level with the RSI at or above the 61 level would mean intraday price and momentum is strengthening
- Downside moves below the USD 20,550 level would warn the longer-term technical is entering into a potential corrective wave 4 on a higher timeframe
- The RSI is at 50 with the stochastic overbought, momentum is vulnerable to further tests to the downside
- The failure to trade above the USD 24,401 level has left the technical vulnerable, warning the upside move could be a countertrend wave B, to be followed by a bearish wave C. This makes USD 24,401 the key fractal resistance that market buyers will want to see price above

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com

FIS Freight Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

Supramax March 21 Morning Technical Comment – 240 Min



	Support	Resistance	Current Price	Bull	Bear	
S1	19,925	R1	19,000	Stochastic oversold	RSI below 50	
S2	18,331	R2				21,000
S3	16,550	R3				21,875

Source Bloomberg

Synopsis - Intraday

- Price is below the 8—21 period EMA's
- RSI is below 50 (38)
- Stochastic is oversold
- Price is below the daily pivot point USD 20,475
- As highlighted on Friday, price and momentum remain weak with the technical vulnerable to downside moves based on the intraday price and momentum
- The futures are now trading below the USD 19,380 level meaning the pullback is considered as deep and the technical phase neutral. It would also imply that we are in the corrective wave 4 as previously stated
- Upside moves on the 4-hour candle that close above the USD 20,475 level with the RSI at or above the 49.5 level would mean intraday price and momentum are aligned to the buyside
- The technical ins now corrective neutral due to the deep pullback, upside moves that trade above the USD 21,875 level would break fractal resistance meaning the intraday futures will have made a higher high warning the USD 23,345 resistance could come under pressure

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com