



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

01 March 2021

Supramax Commentary

A quiet start to the week for Supramax paper, with initial bid support and rangebound rates. Q2 and Cal22 printed \$15850 and \$11150 in early trading. Post-index rates drifted, with Q2 and Q34 trading to respective lows of \$15500 and \$13000. We close with offers at the day's highs. Have a nice evening.

Handysize Commentary

Quiet day on handy paper and no reported trading amongst range bound levels.

Supramax 10 Time Charter Average

Spot	20672	Chg	10
MTD	20672		
YTD	13698		

Handysize 7 Time Charter Average

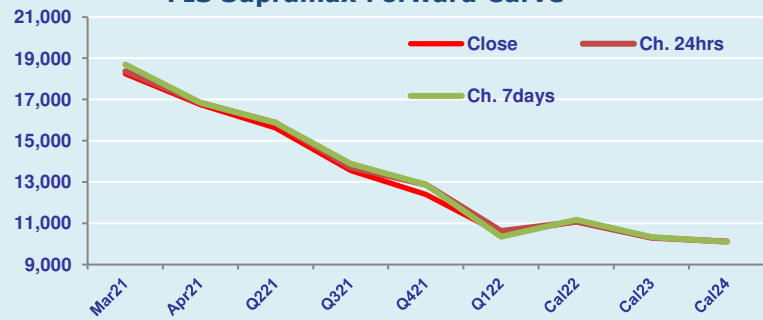
Spot	19427	Chg	173
MTD	19427		
YTD	13515		

Spread Ratio

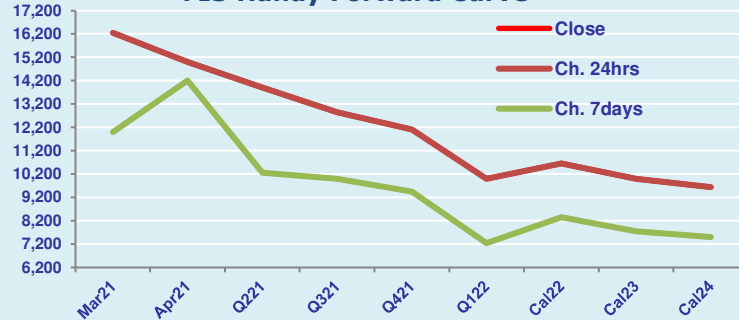
1245	1.06
1245	1.06
183	1.01

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 21	18000	18500	18250	-125	Mar 21	16000	16500	16250	0	2000	1.12
Apr 21	16500	17000	16750	-82	Apr 21	14750	15250	15000	0	1750	1.12
Q2 21	15500	15750	15625	-250	Q2 21	13650	14150	13900	0	1725	1.12
Q3 21	13500	13600	13550	-150	Q3 21	12600	13100	12850	0	700	1.05
Q4 21	12300	12500	12400	-475	Q4 21	11850	12350	12100	0	300	1.02
Q1 22	10400	10600	10500	-125	Q1 22	9750	10250	10000	0	500	1.05
Cal 22	11000	11150	11075	0	Cal 22	10400	10900	10650	0	425	1.04
Cal 23	10200	10400	10300	0	Cal 23	9750	10250	10000	0	300	1.03
Cal 24	10000	10250	10125	0	Cal 24	9400	9900	9650	0	475	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com