



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

Supramax paper pushed through the day, following the larger sizes and encouraged by a strong underlying. Prompt closed \$10000 up on average, with April trading to \$21750. Q2 and Q34 traded to respective highs of \$19600 and \$14650. We close well supported. Have a nice evening.

Handysize Commentary

Quiet day on handy paper and no reported trading amongst range bound levels.

Supramax 10 Time Charter Average

Spot	22557	Chg	368
MTD	21309		
YTD	14954		

Handysize 7 Time Charter Average

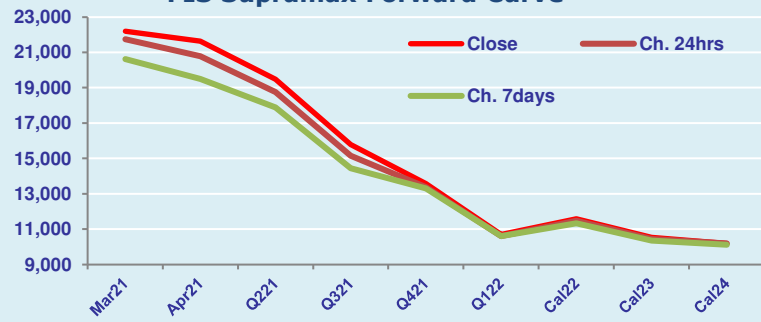
Spot	22657	Chg	661
MTD	20611		
YTD	14698		

Spread Ratio

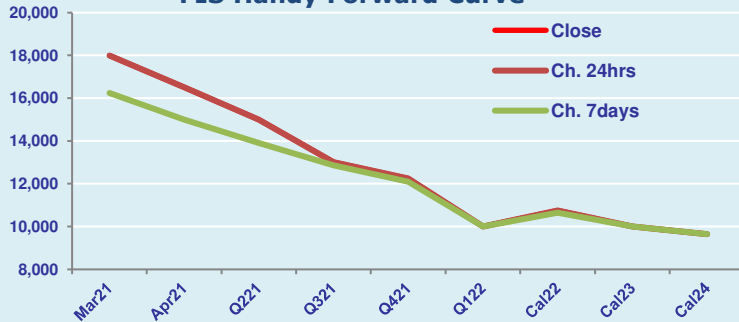
Spread	-100	Ratio	1.00
	698		1.03
	256		1.02

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 21	21900	22500	22200	450	Mar 21	17750	18250	18000	0	4200	1.23
Apr 21	21500	21750	21625	850	Apr 21	16250	16750	16500	0	5125	1.31
Q2 21	19350	19600	19475	725	Q2 21	14750	15250	15000	0	4475	1.30
Q3 21	15700	15850	15775	625	Q3 21	12750	13250	13000	0	2775	1.21
Q4 21	13500	13650	13575	200	Q4 21	12000	12500	12250	0	1325	1.11
Q1 22	10600	10800	10700	100	Q1 22	9750	10250	10000	0	700	1.07
Cal 22	11550	11600	11575	100	Cal 22	10500	11000	10750	0	825	1.08
Cal 23	10450	10600	10525	75	Cal 23	9750	10250	10000	0	525	1.05
Cal 24	10100	10300	10200	0	Cal 24	9400	9900	9650	0	550	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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