



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

An active day for Supramax paper with good volume trading across the curve. Rates pushed up, following the larger sizes and encouraged by a firm underlying. April and Q2 traded to respective highs of \$23750 and \$21500, and the Q34 package traded to \$15250. Cal22 and Cal23 traded to \$12400 and \$11350. We close with offers at the day's highs but still well supported across the curve. Have a nice evening.

### Handysize Commentary

Increased interest in handsize fails to materialise into liquidity as the market waits for 7TC to be listed (due 17th April). Rates continue to push, encouraged by a firm underlying. No reported trades.

### Supramax 10 Time Charter Average

Spot	23005	Chg	140
MTD	21800		
YTD	15554		

### Handysize 7 Time Charter Average

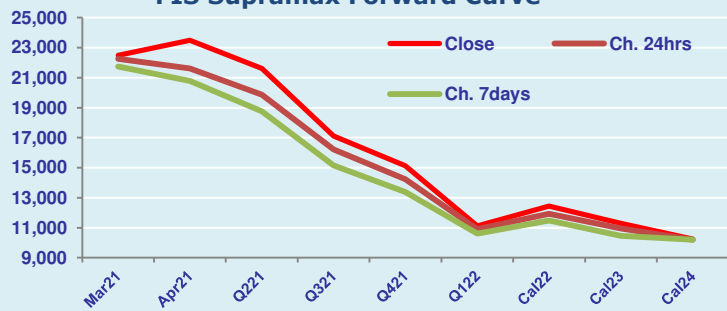
Spot	23895	Chg	367
MTD	21488		
YTD	15359		

### Spread Ratio

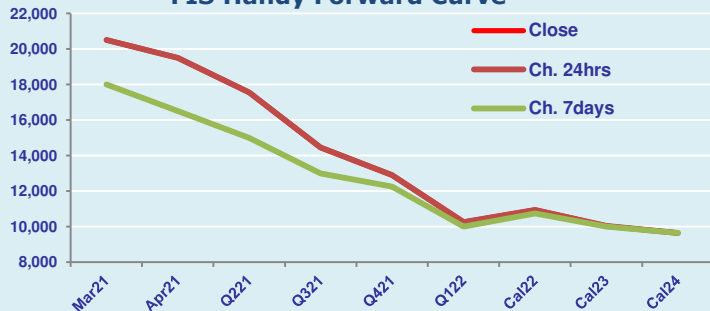
Spread	-890	Ratio	0.96
	313		1.01
	195		1.01

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 21	22250	22750	22500	250	Mar 21	20250	20750	20500	0	2000	1.10
Apr 21	23250	23750	23500	1875	Apr 21	19250	19750	19500	0	4000	1.21
Q2 21	21500	21750	21625	1750	Q2 21	17300	17800	17550	0	4075	1.23
Q3 21	17000	17250	17125	900	Q3 21	14200	14700	14450	0	2675	1.19
Q4 21	15000	15250	15125	900	Q4 21	12650	13150	12900	0	2225	1.17
Q1 22	11000	11250	11125	225	Q1 22	10000	10500	10250	0	875	1.09
Cal 22	12400	12500	12450	525	Cal 22	10750	11150	10950	0	1500	1.14
Cal 23	11250	11350	11300	350	Cal 23	9800	10300	10050	0	1250	1.12
Cal 24	10150	10350	10250	50	Cal 24	9400	9900	9650	0	600	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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