



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper rates came under pressure today, following the larger sizes and chasing a thin offerside. Despite the index only being down a small amount, April and Q2 traded to respective lows of \$21000 and \$19500. There were significant losses across the curve, with Q3 and Cal22 slipping to lows of \$15600 and \$11700. We close with some bid support at the day's lows. Have a nice evening.

Handysize Commentary

Increased interest in handsize fails to materialise into liquidity as the market waits for 7TC to be listed (due 19th April).

Supramax 10 Time Charter Average

Spot	23381	Chg	-77
MTD	22167		
YTD	16102		

Handysize 7 Time Charter Average

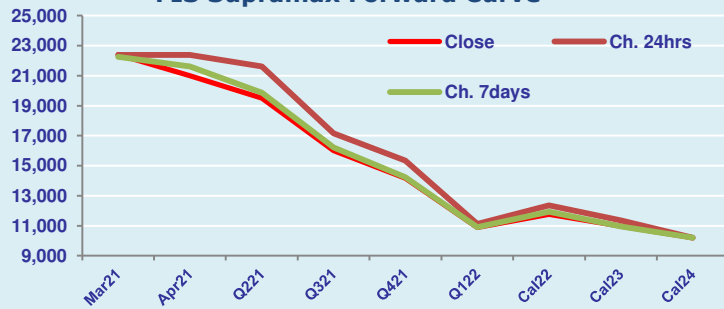
Spot	24228	Chg	-188
MTD	22170		
YTD	15993		

Spread Ratio

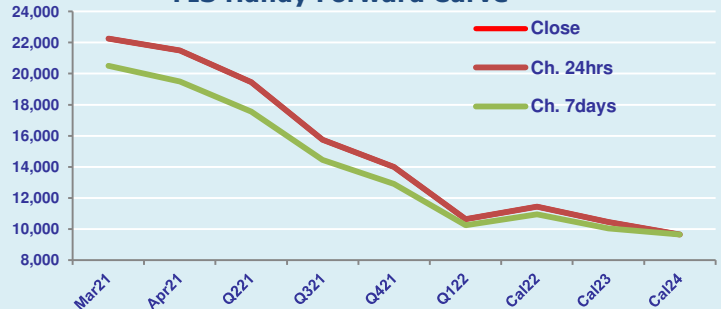
Spread	-847	Ratio	0.97
	-3		1.00
	109		1.01

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 21	22150	22650	22400	25	Mar 21	22000	22500	22250	0	150	1.01
Apr 21	20750	21250	21000	-1375	Apr 21	21250	21750	21500	0	-500	0.98
Q2 21	19250	19750	19500	-2125	Q2 21	19200	19700	19450	0	50	1.00
Q3 21	15750	16250	16000	-1150	Q3 21	15500	16000	15750	0	250	1.02
Q4 21	14000	14350	14175	-1175	Q4 21	13750	14250	14000	0	175	1.01
Q1 22	10750	11000	10875	-250	Q1 22	10400	10900	10650	0	225	1.02
Cal 22	11650	11850	11750	-600	Cal 22	11200	11700	11450	0	300	1.03
Cal 23	10850	11100	10975	-375	Cal 23	10200	10700	10450	0	525	1.05
Cal 24	10100	10300	10200	0	Cal 24	9400	9900	9650	0	550	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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