



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

An active day for Supramax paper with rates coming under pressure against a falling index and following the larger sizes. April and Q2 traded to respective lows of \$18000 and \$17000. Q3 and Q4 suffered the heaviest losses, trading down to \$14550 and \$13200. We close with offers near the day's lows and thin on bids. Have a nice evening.

### Handysize Commentary

Increased interest in handysize fails to materialise into liquidity as the market waits for 7TC to be listed (due 19th April).

### Supramax 10 Time Charter Average

Spot	21071	Chg	-385
MTD	22106		
YTD	16569		

### Handysize 7 Time Charter Average

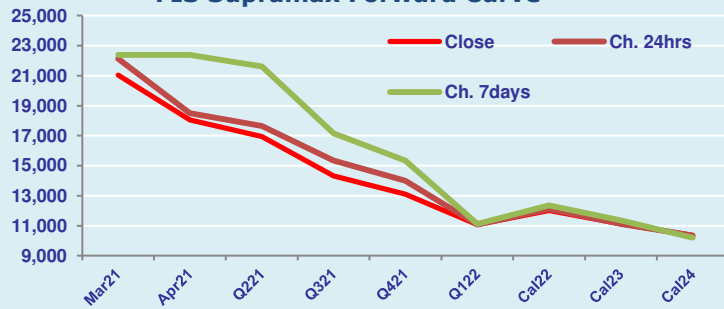
Spot	21620	Chg	-794
MTD	22306		
YTD	16539		

### Spread Ratio

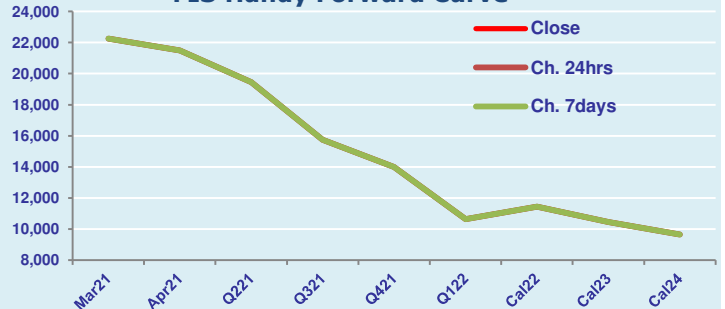
Spread	-549	Ratio	0.97
	-200		0.99
	30		1.00

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 21	19850	22250	21050	-1075	Mar 21	22000	22500	22250	0	-1200	0.95
Apr 21	17850	18250	18050	-450	Apr 21	21250	21750	21500	0	-3450	0.84
Q2 21	16800	17100	16950	-700	Q2 21	19200	19700	19450	0	-2500	0.87
Q3 21	14200	14450	14325	-1025	Q3 21	15500	16000	15750	0	-1425	0.91
Q4 21	13000	13200	13100	-900	Q4 21	13750	14250	14000	0	-900	0.94
Q1 22	10950	11200	11075	0	Q1 22	10400	10900	10650	0	425	1.04
Cal 22	11900	12150	12025	-100	Cal 22	11200	11700	11450	0	575	1.05
Cal 23	11000	11250	11125	0	Cal 23	10200	10700	10450	0	675	1.06
Cal 24	10250	10450	10350	0	Cal 24	9400	9900	9650	0	700	1.07

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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