



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

An active and volatile start to the week for Supramax paper. Rates pushed in early trading chasing a thin offerside, with March and April trading to highs of \$22000 and Q2 pushing to \$19900. Post-index bids thinned out and some aggressive end of day selling saw the day's gains retraced. We close flat day-on-day, but with bid support at the day's lows. Have a nice evening.

### Handysize Commentary

Quiet day on handy paper and no reported trading amongst range bound levels.

### Supramax 10 Time Charter Average

|      |       |     |     |
|------|-------|-----|-----|
| Spot | 21268 | Chg | 179 |
| MTD  | 20896 |     |     |
| YTD  | 14486 |     |     |

### Handysize 7 Time Charter Average

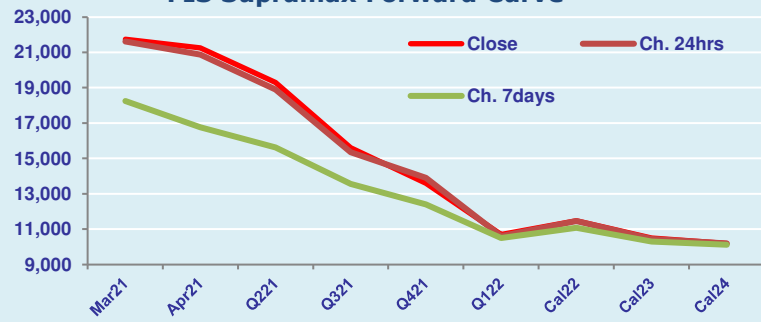
|      |       |     |     |
|------|-------|-----|-----|
| Spot | 20797 | Chg | 440 |
| MTD  | 19930 |     |     |
| YTD  | 14223 |     |     |

### Spread Ratio

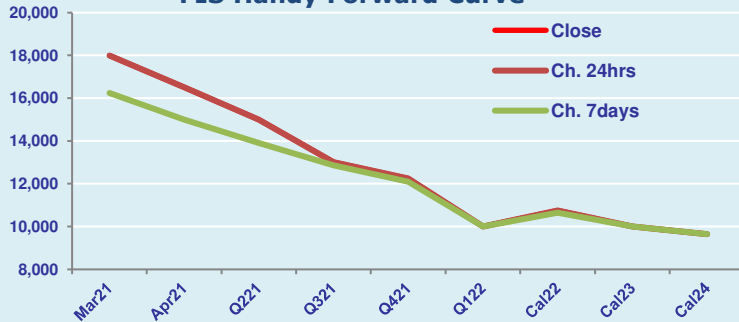
|        |     |       |      |
|--------|-----|-------|------|
| Spread | 471 | Ratio | 1.02 |
|        | 966 |       | 1.05 |
|        | 263 |       | 1.02 |

| Per    | Bid   | Offer | Mid   | Chg  | Per    | Bid   | Offer | Mid   | Chg | Spread | Ratio |
|--------|-------|-------|-------|------|--------|-------|-------|-------|-----|--------|-------|
| Mar 21 | 21500 | 22000 | 21750 | 125  | Mar 21 | 17750 | 18250 | 18000 | 0   | 3750   | 1.21  |
| Apr 21 | 21000 | 21500 | 21250 | 375  | Apr 21 | 16250 | 16750 | 16500 | 0   | 4750   | 1.29  |
| Q2 21  | 19100 | 19500 | 19300 | 400  | Q2 21  | 14750 | 15250 | 15000 | 0   | 4300   | 1.29  |
| Q3 21  | 15500 | 15700 | 15600 | 250  | Q3 21  | 12750 | 13250 | 13000 | 0   | 2600   | 1.20  |
| Q4 21  | 13500 | 13700 | 13600 | -300 | Q4 21  | 12000 | 12500 | 12250 | 0   | 1350   | 1.11  |
| Q1 22  | 10600 | 10800 | 10700 | 100  | Q1 22  | 9750  | 10250 | 10000 | 0   | 700    | 1.07  |
| Cal 22 | 11400 | 11550 | 11475 | 25   | Cal 22 | 10500 | 11000 | 10750 | 0   | 725    | 1.07  |
| Cal 23 | 10400 | 10600 | 10500 | 50   | Cal 23 | 9750  | 10250 | 10000 | 0   | 500    | 1.05  |
| Cal 24 | 10100 | 10300 | 10200 | 0    | Cal 24 | 9400  | 9900  | 9650  | 0   | 550    | 1.06  |

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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