

FIS Fuel Oil Daily Evening Report

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06 April 2021

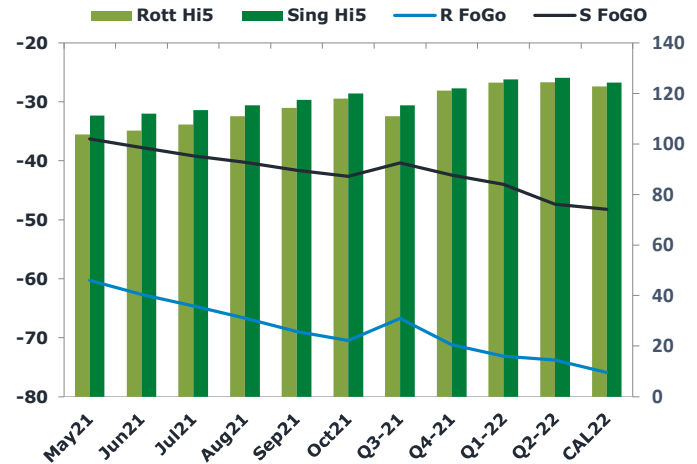
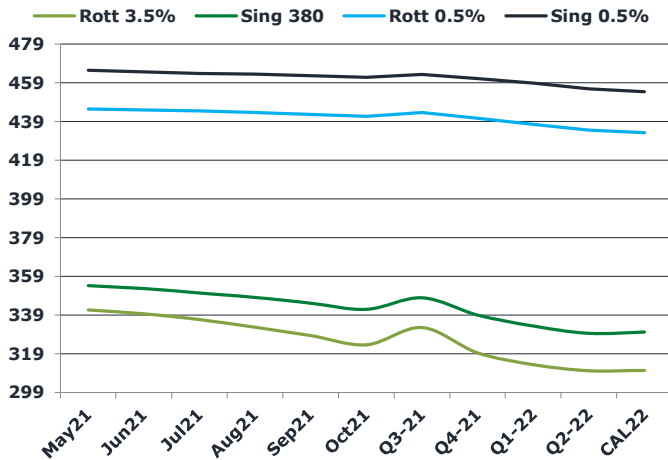
Oil and Energy Market News

Brent crude oil front month futures ended the day up on Tuesday, printing \$63.23 at 1650GMT, up 1.8%. Highs in the day reached \$64.28 and lows touched \$62.08.

Hedge funds were small buyers of petroleum last week as managers repurchased some short positions after heavy selling and price falls the previous week. Portfolio managers were small buyers of Brent (+7 million barrels), NYMEX and ICE WTI (+4 million) and European gasoil (+4 million) but sold U.S. gasoline (-1 million) and U.S. diesel (-3 million). (Reuters)

Brent 63.23

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May21	341.65	354.15	445.39	465.39	111
Jun21	339.65	352.65	444.89	464.64	112
Jul21	336.65	350.40	444.39	463.89	113
Aug21	332.65	348.15	443.64	463.39	115
Sep21	328.40	345.15	442.64	462.64	117
Oct21	323.65	341.90	441.64	461.89	120
Q3-21	332.55	347.90	443.55	463.30	115
Q4-21	319.48	339.07	440.64	461.14	122
Q1-22	313.40	333.32	437.64	458.89	126
Q2-22	310.15	329.57	434.64	455.89	126
CAL22	310.40	330.15	433.14	454.39	124



Fuel Oil Market News

The front crack opened at -8.60 this morning with the front Barges crack ended the day printing -9.1. The Cal 22 crack was valued at -10.8.

The Singapore FOGO ended the day trading at -36.25, with the Euro Fogo printing -60.25 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
May21	163.99	147.49	-60.25	-36.25	104
Jun21	167.85	149.74	-62.61	-37.74	105
Jul21	172.33	152.66	-64.58	-39.17	108
Aug21	177.66	155.50	-66.67	-40.26	111
Sep21	183.23	159.10	-68.98	-41.61	114
Oct21	188.48	162.57	-70.48	-42.58	118
Q3-21	177.75	155.72	-66.75	-40.32	111
Q4-21	192.31	164.51	-71.15	-42.44	121
Q1-22	197.38	169.54	-73.13	-43.97	124
Q2-22	198.27	173.69	-73.77	-47.36	124
CAL22	198.65	172.44	-75.90	-48.20	123

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TIME SPREADS FUEL

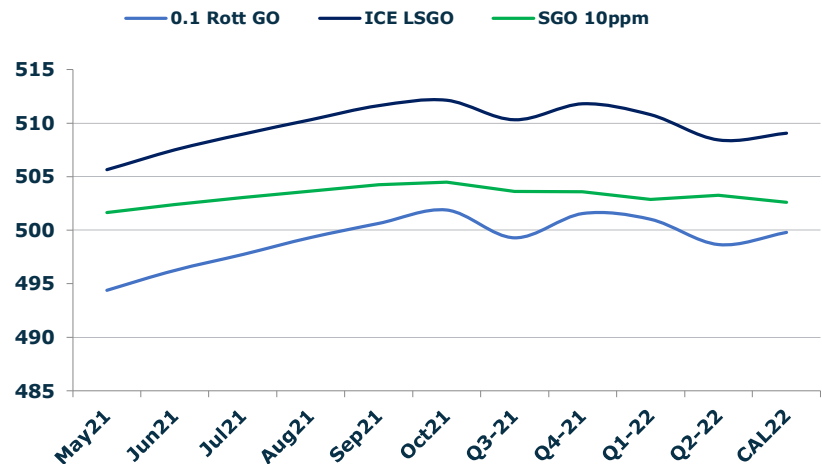
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May21/Jun21	2.00	1.50	0.50	0.75
Jun21/Jul21	3.00	2.25	0.50	0.75
Jul21/Aug21	4.00	2.25	0.75	0.50
Aug21/Sep21	4.25	3.00	1.00	0.75
Sep21/Oct21	4.75	3.25	1.00	0.75
Q3-21/Q4-21	13.07	8.83	2.91	2.16
Q4-21/Q1-22	6.08	5.75	3.00	2.25
Q1-22/Q2-22	3.25	3.75	3.00	3.00
CAL22/CAL23	5.00	5.00	3.74285714	7.49

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May21	494.4	501.6	505.6
Jun21	496.3	502.4	507.5
Jul21	497.7	503.1	509.0
Aug21	499.3	503.7	510.3
Sep21	500.6	504.3	511.6
Oct21	501.9	504.5	512.1
Q3-21	499.3	503.6	510.3
Q4-21	501.5	503.6	511.8
Q1-22	501.0	502.9	510.8
Q2-22	498.7	503.3	508.4
CAL22	499.8	502.6	509.0

EW SPREAD

	EW380	EW0.5%
May21	12.50	20.00
Jun21	13.00	19.75
Jul21	13.75	19.50
Aug21	15.50	19.75
Sep21	16.75	20.00
Oct21	18.25	20.25
Q3-21	15.35	19.75
Q4-21	19.58	20.50
Q1-22	19.92	21.25
Q2-22	19.42	21.25
CAL22	19.75	21.25



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