

# FIS Fuel Oil Daily Evening Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

08 April 2021

## Oil and Energy Market News

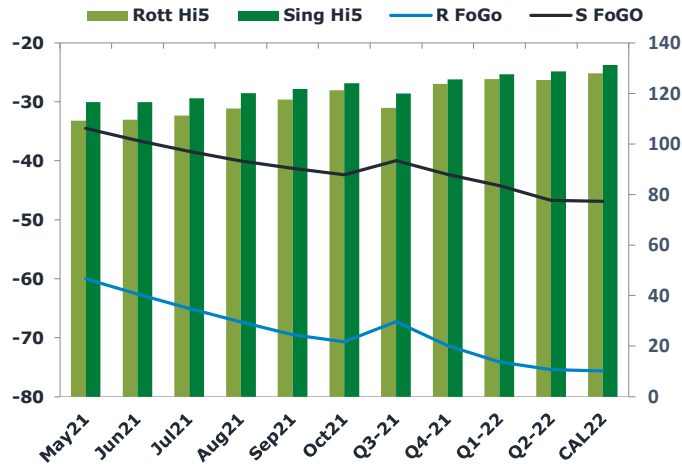
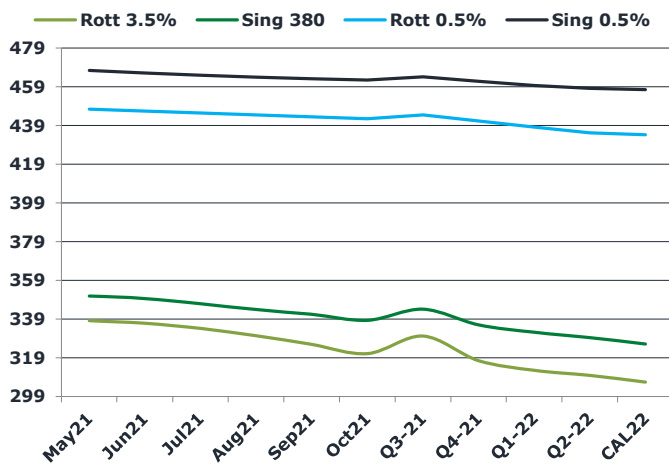
Brent crude oil front month futures ended the day up on Thursday, printing \$63.26 at 1650GMT, up 0.1%. Highs in the day reached \$63.42 and lows touched \$62.38.

Iran and the United States held talks with other powers on reviving a nuclear deal that almost stopped Iranian oil from coming to market, reviving tentative hopes Tehran might see some sanctions lifted and add to global supplies. (Reuters)

## Brent

63.26

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May21	338.15	350.90	447.45	467.45	117
Jun21	336.90	349.65	446.45	466.20	117
Jul21	334.15	346.90	445.45	464.95	118
Aug21	330.40	343.90	444.45	463.95	120
Sep21	325.90	341.40	443.45	463.20	122
Oct21	321.15	338.40	442.45	462.45	124
Q3-21	330.15	344.05	444.45	464.05	120
Q4-21	317.57	336.07	441.36	461.70	126
Q1-22	312.48	332.15	438.20	459.70	128
Q2-22	309.90	329.40	435.28	458.20	129
CAL22	306.40	326.15	434.28	457.45	131



## Fuel Oil Market News

The front crack opened at -9.20 this morning with the front Barges crack ended the day printing -9.60. The Cal 22 crack was valued at -10.8.

Some heavy selling on the HS crack throughout the day was the focus, fuel oil / gasoil spreads remained flat as Brent trended in a tight range, as soon as it began to break out it was pulled back in and we have ended the day flat.

The Singapore FOGO ended the day trading at -34.50, with the Euro Fogo printing -60 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
May21	169.30	151.05	-60.00	-34.50	109
Jun21	172.14	153.12	-62.60	-36.57	110
Jul21	176.33	156.46	-65.03	-38.42	111
Aug21	181.33	160.06	-67.28	-40.01	114
Sep21	187.02	163.08	-69.47	-41.28	118
Oct21	191.97	166.38	-70.67	-42.33	121
Q3-21	181.55	159.94	-67.25	-39.94	114
Q4-21	195.13	167.94	-71.34	-42.31	124
Q1-22	199.85	171.73	-74.13	-44.19	126
Q2-22	200.80	175.45	-75.43	-46.66	125
CAL22	203.53	178.12	-75.65	-46.83	128

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## TIME SPREADS FUEL

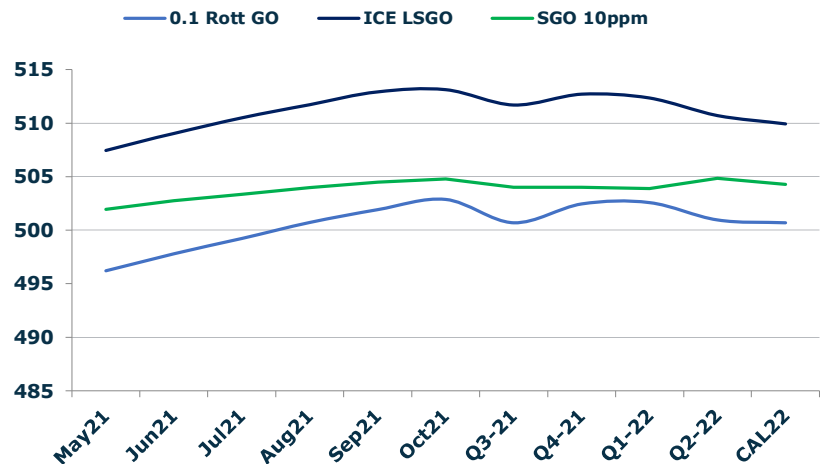
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May21/Jun21	1.25	1.25	1.00	1.25
Jun21/Jul21	2.75	2.75	1.00	1.25
Jul21/Aug21	3.75	3.00	1.00	1.00
Aug21/Sep21	4.50	2.50	1.00	0.75
Sep21/Oct21	4.75	3.00	1.00	0.75
Q3-21/Q4-21	12.58	7.98	3.09	2.35
Q4-21/Q1-22	5.08	3.92	3.17	2.00
Q1-22/Q2-22	2.58	2.75	2.92	1.50
CAL22/CAL23	5.00	5.00	8.9	14.55

## GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May21	496.2	501.9	507.4
Jun21	497.8	502.8	509.0
Jul21	499.2	503.4	510.5
Aug21	500.7	504.0	511.7
Sep21	501.9	504.5	512.9
Oct21	502.9	504.8	513.1
Q3-21	500.7	504.0	511.7
Q4-21	502.4	504.0	512.7
Q1-22	502.6	503.9	512.3
Q2-22	501.0	504.9	510.7
CAL22	500.7	504.3	509.9

## EW SPREAD

	EW380	EW0.5%
May21	12.75	20.00
Jun21	12.75	19.75
Jul21	12.75	19.50
Aug21	13.50	19.50
Sep21	15.50	19.75
Oct21	17.25	20.00
Q3-21	13.90	19.60
Q4-21	18.50	20.33
Q1-22	19.67	21.50
Q2-22	19.50	22.92
CAL22	19.75	23.17



## Contact US:

### Luke Longhurst

Email: lukel@freightinvestor.com

Mobile: (+44) 7966 968761

### Jessie Deng

Email: jessied@freightinvestor.com

Mobile: (+86) 13524516743

### Ricky Forman

Email: rickyf@freightinvestor.com

Mobile: (+44) 7868 708719

### Jarryd Smith

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

### Sam Twyford

Email: samt@freightinvestor.com

Mobile: (+44) 7729 118643

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