

# FIS Fuel Oil Daily Evening Report

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## 09 April 2021

### Oil and Energy Market News

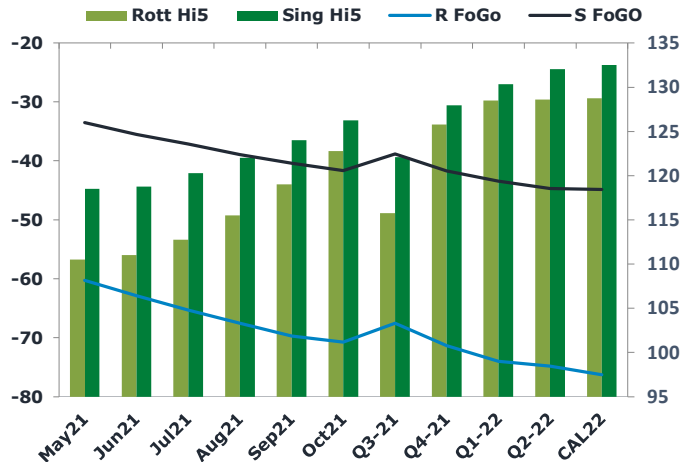
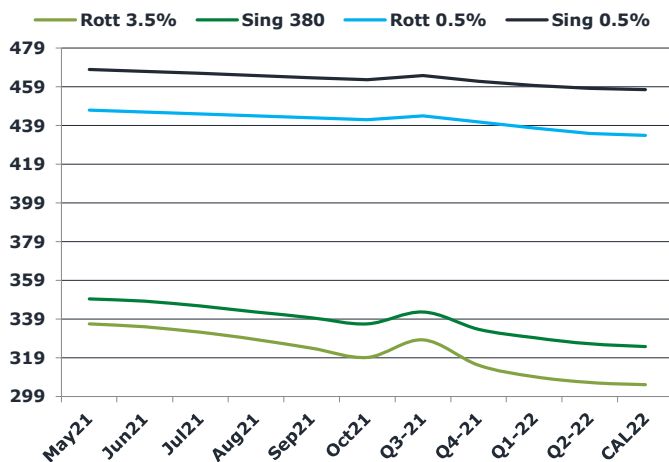
Brent crude oil front month futures ended the day down on Friday, printing \$63.10 at 1640GMT, down 0.1%. Highs in the day reached \$63.49 and lows touched \$62.57.

Both contracts are on track for a 2%-3% drop this week but still far from a low of \$60.47 hit two weeks ago. Exerting downward pressure is the decision by the Organization of the Petroleum Exporting Countries (OPEC) and its allies, known as OPEC+, to increase supplies by 2 million barrels per day between May and July. (Reuters)

### Brent

**63.10**

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May21	336.45	349.45	446.96	467.96	119
Jun21	334.95	348.20	445.96	466.96	119
Jul21	332.20	345.70	444.96	465.96	120
Aug21	328.45	342.70	443.96	464.71	122
Sep21	323.95	339.70	442.96	463.71	124
Oct21	319.20	336.45	441.96	462.71	126
Q3-21	328.20	342.70	443.95	464.80	122
Q4-21	315.12	333.78	440.88	461.71	128
Q1-22	309.20	329.37	437.71	459.71	130
Q2-22	306.20	326.20	434.80	458.21	132
CAL22	305.10	324.85	433.80	457.46	133



### Fuel Oil Market News

The front crack opened at -9.50 this morning with the front Barges crack ended the day printing -9.50. The Cal 22 crack was valued at -10.8.

The Singapore FOGO ended the day trading at -33.50, with the Euro Fogo printing -60.25 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
May21	170.76	152.01	-60.25	-33.50	111
Jun21	173.88	154.31	-62.87	-35.54	111
Jul21	178.11	157.40	-65.35	-37.14	113
Aug21	183.07	160.92	-67.55	-38.91	116
Sep21	188.72	164.45	-69.71	-40.43	119
Oct21	193.50	167.92	-70.73	-41.66	123
Q3-21	183.30	160.92	-67.55	-38.82	116
Q4-21	197.11	169.62	-71.34	-41.69	126
Q1-22	202.52	173.76	-74.01	-43.41	129
Q2-22	203.40	176.73	-74.81	-44.72	129
CAL22	204.96	177.46	-76.26	-44.84	129

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## TIME SPREADS FUEL

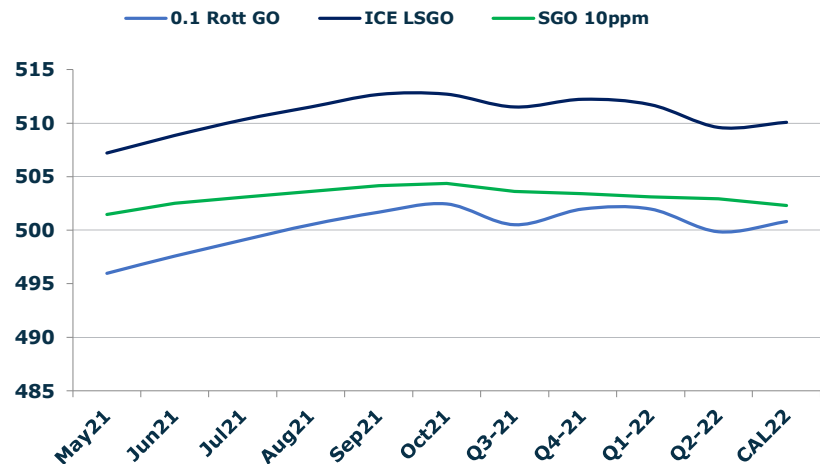
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May21/Jun21	1.50	1.25	1.00	1.00
Jun21/Jul21	2.75	2.50	1.00	1.00
Jul21/Aug21	3.75	3.00	1.00	1.25
Aug21/Sep21	4.50	3.00	1.00	1.00
Sep21/Oct21	4.75	3.25	1.00	1.00
Q3-21/Q4-21	13.08	8.92	3.07	3.09
Q4-21/Q1-22	5.92	4.42	3.17	2.00
Q1-22/Q2-22	3.00	3.17	2.92	1.50
CAL22/CAL23	5.00	5.00	9.7	15.86

## GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May21	496.0	501.5	507.2
Jun21	497.6	502.5	508.8
Jul21	499.1	503.1	510.3
Aug21	500.5	503.6	511.5
Sep21	501.7	504.1	512.7
Oct21	502.4	504.4	512.7
Q3-21	500.5	503.6	511.5
Q4-21	502.0	503.4	512.2
Q1-22	502.0	503.1	511.7
Q2-22	499.9	502.9	509.6
CAL22	500.8	502.3	510.1

## EW SPREAD

	EW380	EW0.5%
May21	13.00	21.00
Jun21	13.25	21.00
Jul21	13.50	21.00
Aug21	14.25	20.75
Sep21	15.75	20.75
Oct21	17.25	20.75
Q3-21	14.50	20.85
Q4-21	18.67	20.83
Q1-22	20.17	22.00
Q2-22	20.00	23.42
CAL22	19.75	23.67



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