

FIS Fuel Oil Daily Evening Report

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12 April 2021

Oil and Energy Market News

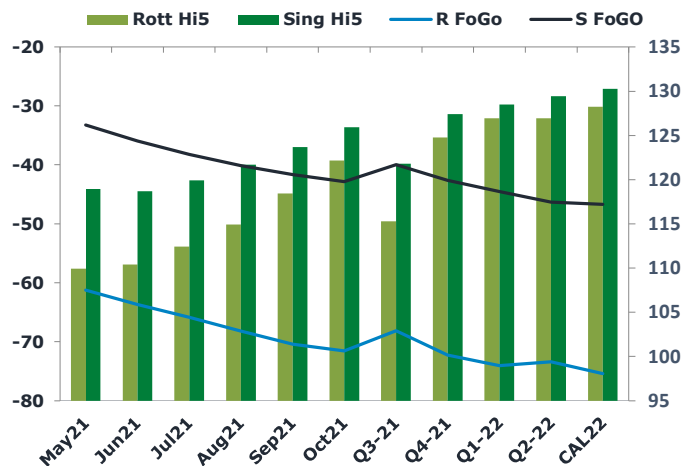
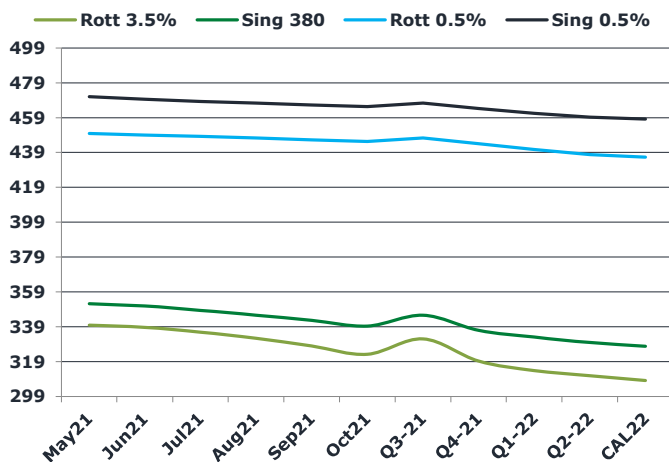
Brent crude oil front month futures ended the day up on Monday, printing \$63.31 at 1655GMT, up 0.6%. Highs in the day reached \$64.31 and lows touched \$62.41.

Oil prices rose nearly 2% on Monday on optimism over the pace of coronavirus vaccinations in the United States and after the Yemen-based Houthi movement said it fired missiles on Saudi oil sites. The United States has fully vaccinated 22% of its population, while the United Kingdom has vaccinated 11% fully, according to the Reuters vaccine tracker here. Still, other countries are not faring as well, with France and Germany at around 6% vaccinated. (Reuters)

Brent

63.31

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May21	339.95	352.20	449.88	471.13	119
Jun21	338.70	350.95	449.13	469.63	119
Jul21	335.95	348.45	448.38	468.38	120
Aug21	332.45	345.70	447.38	467.38	122
Sep21	327.95	342.70	446.38	466.38	124
Oct21	323.20	339.45	445.38	465.38	126
Q3-21	332.10	345.60	447.40	467.40	122
Q4-21	319.37	336.95	444.13	464.38	127
Q1-22	313.95	333.12	440.88	461.63	129
Q2-22	310.95	329.95	437.88	459.38	129
CAL22	308.15	327.90	436.38	458.25	130



Fuel Oil Market News

The front crack opened at -9.45 this morning with the front Barges crack ended the day printing -9.30. The Cal 22 crack was valued at -10.75.

The Singapore FOGO ended the day trading at -33.25, with the Euro Fogo printing -61.25 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
May21	171.18	152.18	-61.25	-33.25	110
Jun21	174.09	154.62	-63.67	-35.94	110
Jul21	178.28	158.16	-65.85	-38.24	112
Aug21	183.11	161.80	-68.19	-40.13	115
Sep21	188.85	165.33	-70.42	-41.65	118
Oct21	193.71	168.72	-71.53	-42.80	122
Q3-21	183.45	161.75	-68.15	-39.95	115
Q4-21	197.05	170.01	-72.29	-42.58	125
Q1-22	201.02	173.02	-74.10	-44.51	127
Q2-22	200.33	175.77	-73.41	-46.34	127
CAL22	203.66	177.02	-75.43	-46.67	128

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TIME SPREADS FUEL

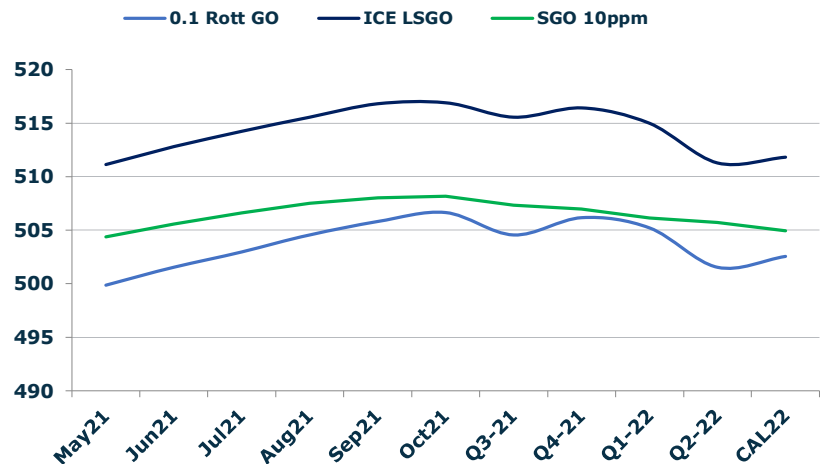
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May21/Jun21	1.25	1.25	0.75	1.50
Jun21/Jul21	2.75	2.50	0.75	1.25
Jul21/Aug21	3.50	2.75	1.00	1.00
Aug21/Sep21	4.50	3.00	1.00	1.00
Sep21/Oct21	4.75	3.25	1.00	1.00
Q3-21/Q4-21	12.73	8.65	3.28	3.03
Q4-21/Q1-22	5.42	3.83	3.25	2.75
Q1-22/Q2-22	3.00	3.17	3.00	2.25
CAL22/CAL23	5.00	5.00	9.2	13.60

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May21	499.9	504.4	511.1
Jun21	501.5	505.6	512.8
Jul21	503.0	506.6	514.2
Aug21	504.6	507.5	515.6
Sep21	505.8	508.0	516.8
Oct21	506.7	508.2	516.9
Q3-21	504.6	507.3	515.6
Q4-21	506.2	507.0	516.4
Q1-22	505.2	506.1	515.0
Q2-22	501.5	505.7	511.3
CAL22	502.6	504.9	511.8

EW SPREAD

	EW380	EW0.5%
May21	12.25	21.25
Jun21	12.25	20.50
Jul21	12.50	20.00
Aug21	13.25	20.00
Sep21	14.75	20.00
Oct21	16.25	20.00
Q3-21	13.50	20.00
Q4-21	17.58	20.25
Q1-22	19.17	20.75
Q2-22	19.00	21.50
CAL22	19.75	21.88



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