

FIS Fuel Oil Daily Evening Report

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13 April 2021

Oil and Energy Market News

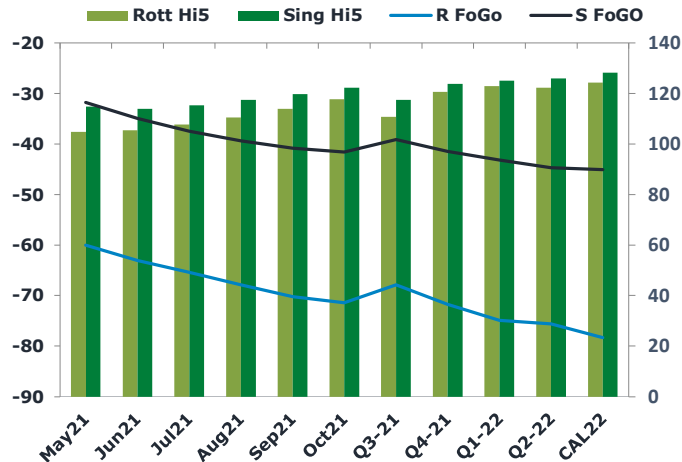
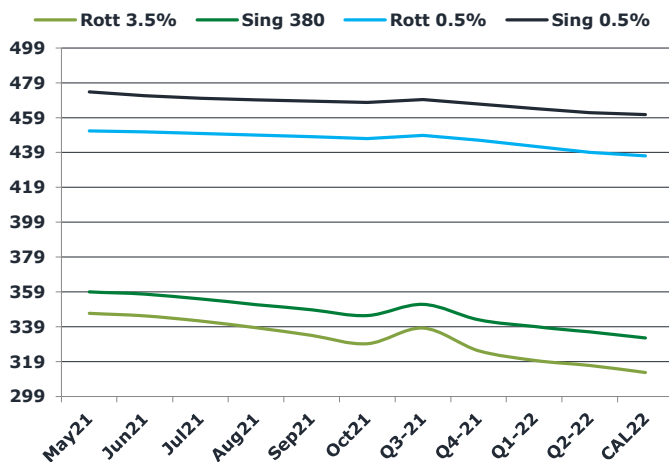
Brent crude oil front month futures ended the day up on Tuesday, printing \$63.93 at 1640GMT, up 1%. Highs in the day reached \$64.19 and lows touched \$63.18.

Today proved to be a bullish day all round for oil and fuels, even after the announcement of the potential suspension of the Johnson and Johnson vaccines as a result of cases of blood clots. The fogos on both the Singapore and Rotterdam contracts pushed through the day, with the front barges crack also pushing up from the lows of -9.50 seen yesterday.

Brent

63.93

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May21	346.75	359.00	451.51	473.76	115
Jun21	345.25	357.75	450.76	471.76	114
Jul21	342.25	355.00	450.01	470.26	115
Aug21	338.50	351.75	449.01	469.26	118
Sep21	334.00	348.75	448.01	468.51	120
Oct21	329.25	345.50	447.01	467.76	122
Q3-21	338.25	351.85	449.00	469.35	118
Q4-21	325.33	343.00	446.01	466.76	124
Q1-22	319.75	339.17	442.76	464.26	125
Q2-22	316.75	336.00	439.01	462.01	126
CAL22	312.85	332.60	437.19	460.88	128



Fuel Oil Market News

The front crack opened at -9.20 this morning with the front Barges crack ended the day printing -8.85. The Cal 22 crack was valued at -10.75.

The Singapore FOGO ended the day trading at -31.75, with the Euro Fogo printing -60 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
May21	164.76	146.51	-60.00	-31.75	105
Jun21	168.55	148.95	-63.05	-34.94	106
Jul21	173.13	152.74	-65.37	-37.49	108
Aug21	178.40	156.88	-67.89	-39.38	111
Sep21	184.23	160.55	-70.22	-40.80	114
Oct21	189.14	163.80	-71.38	-41.55	118
Q3-21	178.60	156.61	-67.85	-39.11	111
Q4-21	192.39	165.21	-71.71	-41.46	121
Q1-22	197.88	168.28	-74.88	-43.19	123
Q2-22	197.86	170.65	-75.61	-44.64	122
CAL22	202.66	173.33	-78.32	-45.05	124

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TIME SPREADS FUEL

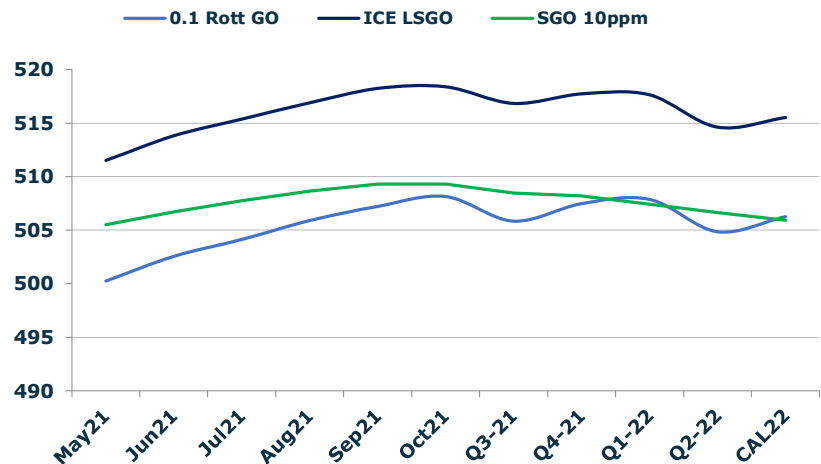
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May21/Jun21	1.50	1.25	0.75	2.00
Jun21/Jul21	3.00	2.75	0.75	1.50
Jul21/Aug21	3.75	3.25	1.00	1.00
Aug21/Sep21	4.50	3.00	1.00	0.75
Sep21/Oct21	4.75	3.25	1.00	0.75
Q3-21/Q4-21	12.92	8.85	2.99	2.59
Q4-21/Q1-22	5.58	3.83	3.25	2.50
Q1-22/Q2-22	3.00	3.17	3.75	2.25
CAL22/CAL23	5.00	5.00	5.3	11.53

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May21	500.3	505.5	511.5
Jun21	502.6	506.7	513.8
Jul21	504.1	507.7	515.4
Aug21	505.9	508.6	516.9
Sep21	507.2	509.3	518.2
Oct21	508.1	509.3	518.4
Q3-21	505.9	508.5	516.9
Q4-21	507.5	508.2	517.7
Q1-22	507.9	507.4	517.6
Q2-22	504.9	506.6	514.6
CAL22	506.3	505.9	515.5

EW SPREAD

	EW380	EW0.5%
May21	12.25	22.25
Jun21	12.50	21.00
Jul21	12.75	20.25
Aug21	13.25	20.25
Sep21	14.75	20.50
Oct21	16.25	20.75
Q3-21	13.60	20.35
Q4-21	17.67	20.75
Q1-22	19.42	21.50
Q2-22	19.25	23.00
CAL22	19.75	23.69



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