

FIS Fuel Oil Daily Evening Report

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15 April 2021

Oil and Energy Market News

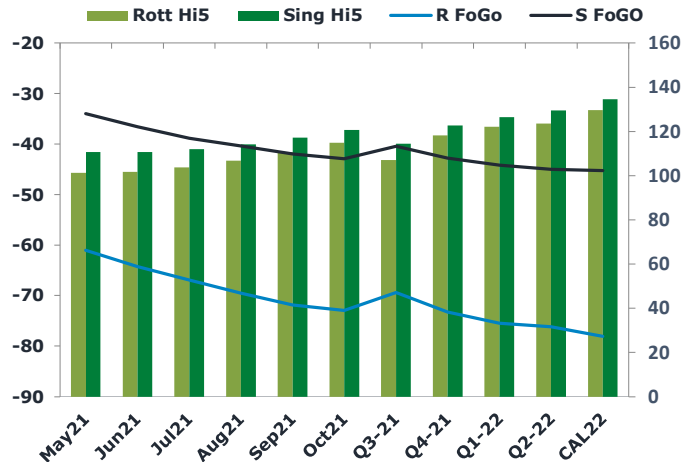
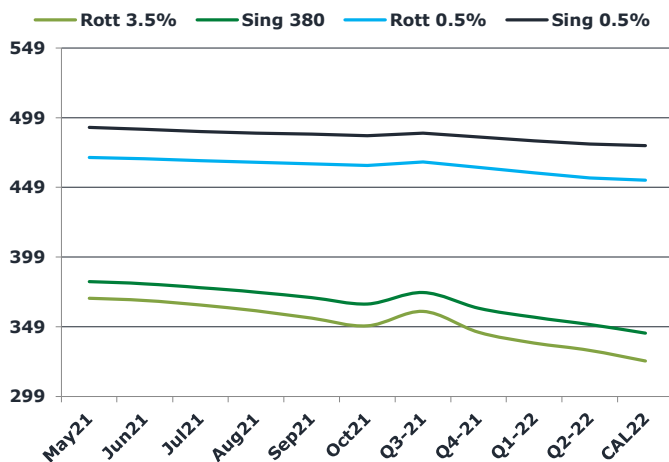
Brent crude oil front month futures ended the day down on Thursday, printing \$66.58 at 1635GMT, down 0.1%. Highs in the day reached \$66.94 and lows touched \$65.95.

Oil prices eased on Thursday but remained close to a one-month high that was driven by more positive demand forecasts from the International Energy Agency (IEA) and OPEC as economies start to recover from the COVID-19 pandemic.

Brent

66.58

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May21	369.40	381.40	470.59	492.09	111
Jun21	367.90	379.90	469.59	490.59	111
Jul21	364.65	377.15	468.34	489.09	112
Aug21	360.40	373.90	467.09	488.09	114
Sep21	355.15	369.90	465.84	487.09	117
Oct21	349.65	365.40	464.59	486.09	121
Q3-21	360.05	373.65	467.10	488.10	114
Q4-21	345.07	362.32	463.34	485.09	123
Q1-22	337.40	355.90	459.59	482.34	126
Q2-22	332.15	350.65	455.84	480.09	129
CAL22	324.45	344.45	454.09	478.97	135



Fuel Oil Market News

The front crack opened at -8.40 this morning with the front Barges crack ended the day printing -7.90. The Cal 22 crack was valued at -10.25.

The Singapore FOGO ended the day trading at -34.00, with the Euro Fogo printing -61.00 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
May21	162.19	144.69	-61.00	-34.00	101
Jun21	165.90	147.24	-64.21	-36.54	102
Jul21	170.56	150.80	-66.87	-38.86	104
Aug21	176.16	154.58	-69.47	-40.38	107
Sep21	182.53	159.17	-71.84	-41.98	111
Oct21	187.87	163.60	-72.93	-42.91	115
Q3-21	176.45	154.93	-69.40	-40.48	107
Q4-21	191.49	165.56	-73.21	-42.79	118
Q1-22	197.68	170.59	-75.49	-44.15	122
Q2-22	199.89	174.45	-76.20	-45.01	124
CAL22	207.67	179.76	-78.03	-45.24	130

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TIME SPREADS FUEL

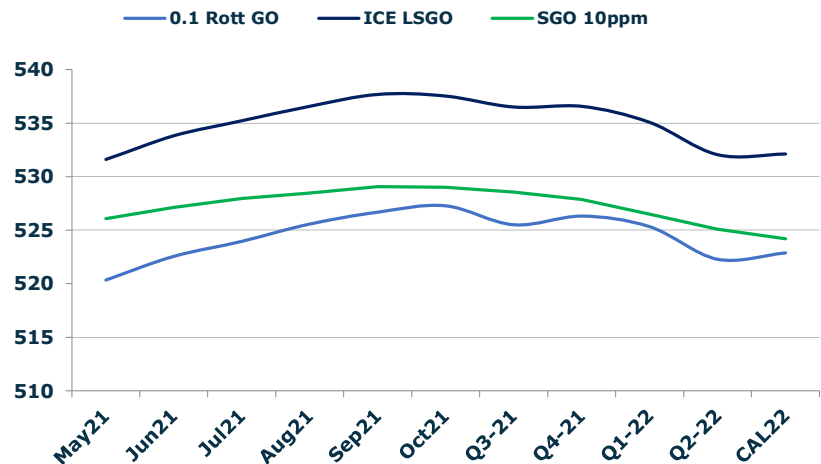
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May21/Jun21	1.50	1.50	1.00	1.50
Jun21/Jul21	3.25	2.75	1.25	1.50
Jul21/Aug21	4.25	3.25	1.25	1.00
Aug21/Sep21	5.25	4.00	1.25	1.00
Sep21/Oct21	5.50	4.50	1.25	1.00
Q3-21/Q4-21	14.98	11.33	3.76	3.01
Q4-21/Q1-22	7.67	6.42	3.75	2.75
Q1-22/Q2-22	5.25	5.25	3.75	2.25
CAL22/CAL23	5.00	5.00	10.6	17.77

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May21	520.3	526.1	531.6
Jun21	522.6	527.1	533.8
Jul21	524.0	528.0	535.2
Aug21	525.6	528.5	536.6
Sep21	526.7	529.1	537.7
Oct21	527.3	529.0	537.5
Q3-21	525.5	528.6	536.5
Q4-21	526.3	527.9	536.6
Q1-22	525.3	526.5	535.1
Q2-22	522.3	525.1	532.0
CAL22	522.9	524.2	532.1

EW SPREAD

	EW380	EW0.5%
May21	12.00	21.50
Jun21	12.00	21.00
Jul21	12.50	20.75
Aug21	13.50	21.00
Sep21	14.75	21.25
Oct21	15.75	21.50
Q3-21	13.60	21.00
Q4-21	17.25	21.75
Q1-22	18.50	22.75
Q2-22	18.50	24.25
CAL22	20.00	24.88



Contact US:

Luke Longhurst

Email: lukel@freightinvestor.com

Mobile: (+44) 7966 968761

Jessie Deng

Email: jessied@freightinvestor.com

Mobile: (+86) 13524516743

Ricky Forman

Email: rickyf@freightinvestor.com

Mobile: (+44) 7868 708719

Jarryd Smith

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

Sam Twyford

Email: samt@freightinvestor.com

Mobile: (+44) 7729 118643

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