

FIS Fuel Oil Daily Evening Report

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16 April 2021

Oil and Energy Market News

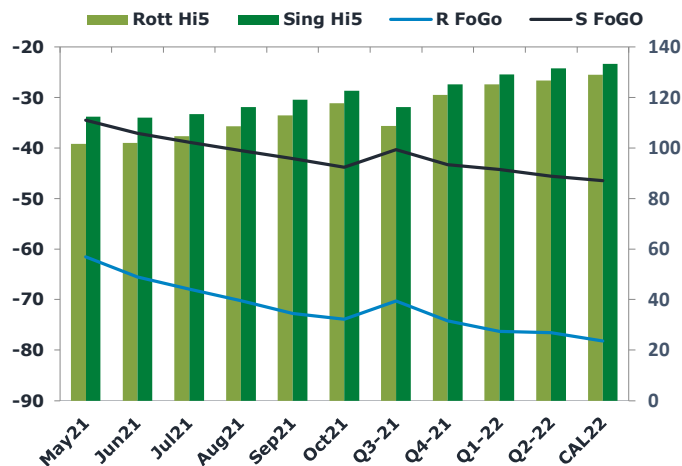
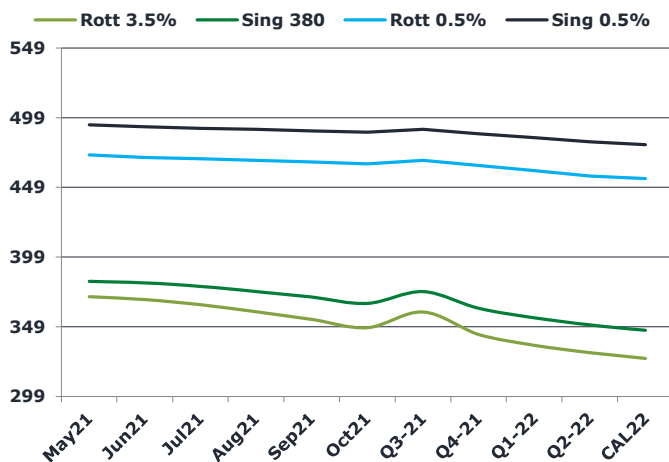
Brent crude oil front month futures ended the day down on Friday, printing \$66.83 at 1640GMT, down 0.1%. Highs in the day reached \$67.38 and lows touched \$66.64.

The number of North American producers that filed for bankruptcy protection in the first quarter of 2021 reached the highest number for a first quarter since 2016, yet the wave of bankruptcies has significantly slowed since the peaks in the second and third quarter of 2020, law firm Haynes and Boone said in its latest tally to March 31. (oilprice.com)

Brent

66.83

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May21	370.55	381.55	472.26	494.01	112
Jun21	368.55	380.55	470.51	492.51	112
Jul21	364.80	378.05	469.51	491.51	113
Aug21	359.80	374.30	468.51	490.51	116
Sep21	354.30	370.30	467.26	489.51	119
Oct21	348.30	365.80	466.01	488.51	123
Q3-21	359.65	374.20	468.40	490.50	116
Q4-21	343.63	362.30	464.76	487.51	125
Q1-22	335.80	355.55	461.01	484.76	129
Q2-22	330.55	350.30	457.26	481.76	131
CAL22	326.40	346.40	455.38	479.69	133



Fuel Oil Market News

The front crack opened at -8.00 this morning with the front Barges crack ended the day printing -7.95. The Cal 22 crack was valued at -10.00.

The Singapore FOGO ended the day trading at -34.50, with the Euro Fogo printing -61.50 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
May21	163.21	146.96	-61.50	-34.50	102
Jun21	167.50	149.00	-65.55	-37.04	102
Jul21	172.66	152.32	-67.95	-38.86	105
Aug21	178.93	156.74	-70.22	-40.53	109
Sep21	185.68	161.26	-72.72	-42.05	113
Oct21	191.60	166.50	-73.89	-43.80	118
Q3-21	179.05	156.61	-70.30	-40.31	109
Q4-21	195.30	168.51	-74.17	-43.31	121
Q1-22	201.49	173.40	-76.28	-44.20	125
Q2-22	203.22	177.04	-76.52	-45.58	127
CAL22	207.16	179.73	-78.18	-46.44	129

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TIME SPREADS FUEL

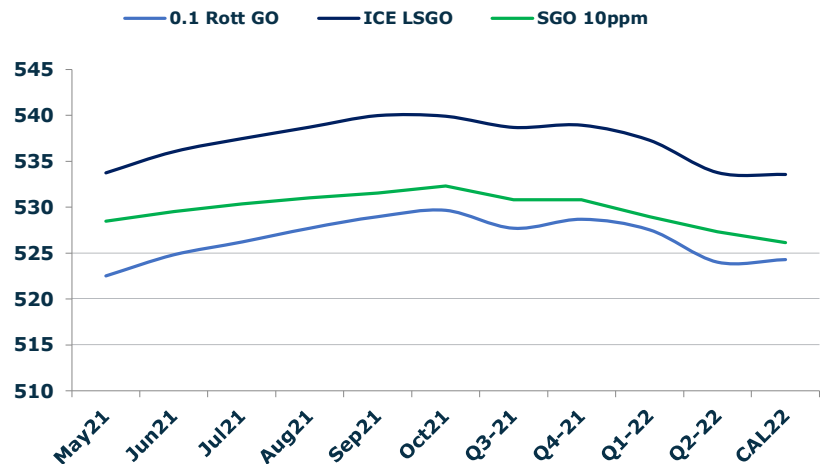
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May21/Jun21	2.00	1.00	1.75	1.50
Jun21/Jul21	3.75	2.50	1.00	1.00
Jul21/Aug21	5.00	3.75	1.00	1.00
Aug21/Sep21	5.50	4.00	1.25	1.00
Sep21/Oct21	6.00	4.50	1.25	1.00
Q3-21/Q4-21	16.02	11.90	3.64	2.99
Q4-21/Q1-22	7.83	6.75	3.75	2.75
Q1-22/Q2-22	5.25	5.25	3.75	3.00
CAL22/CAL23	5.00	5.00	10.0	13.54

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May21	522.5	528.5	533.8
Jun21	524.8	529.5	536.1
Jul21	526.2	530.4	537.5
Aug21	527.7	531.0	538.7
Sep21	529.0	531.6	540.0
Oct21	529.6	532.3	539.9
Q3-21	527.7	530.8	538.7
Q4-21	528.7	530.8	538.9
Q1-22	527.5	529.0	537.3
Q2-22	524.0	527.3	533.8
CAL22	524.3	526.1	533.6

EW SPREAD

	EW380	EW0.5%
May21	11.00	21.75
Jun21	12.00	22.00
Jul21	13.25	22.00
Aug21	14.50	22.00
Sep21	16.00	22.25
Oct21	17.50	22.50
Q3-21	14.55	22.10
Q4-21	18.67	22.75
Q1-22	19.75	23.75
Q2-22	19.75	24.50
CAL22	20.00	24.31



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