

FIS Fuel Oil Daily Evening Report

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19 April 2021

Oil and Energy Market News

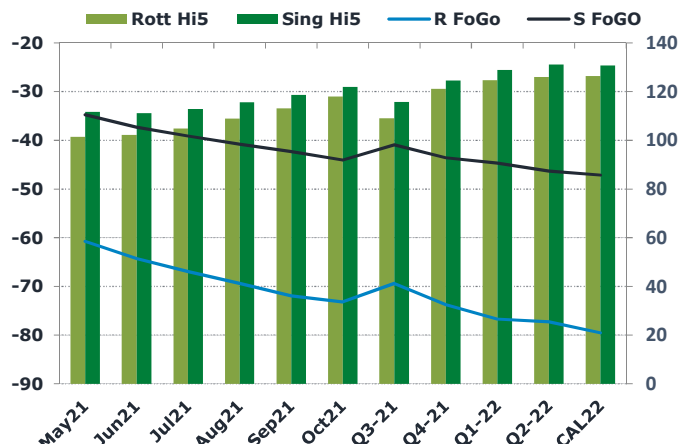
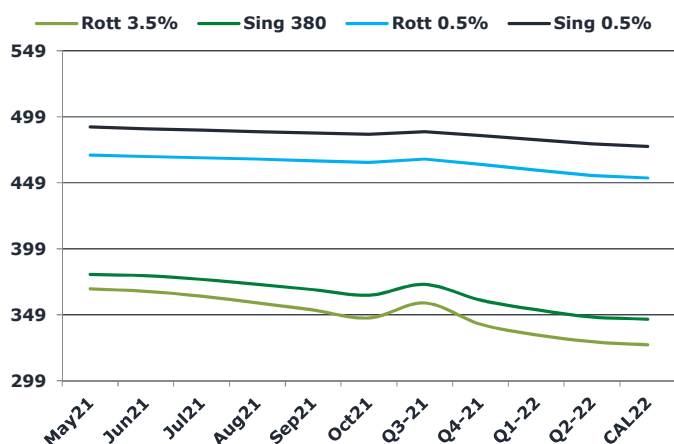
Brent crude oil front month futures ended the day down on Monday, printing \$66.77 at 1650GMT, flat on the day. Highs in the day reached \$67.23 and lows touched \$66.17.

Saudi Arabia drew down on its stock levels in February even though exports fell as the effects of the 1 million barrel per day cuts was seen on the figures from JODI. Exports were down just under one million barrels from January, by 957,000 barrel per day. (S&P Global Platts)

Brent

66.77

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May21	368.50	379.50	469.92	491.17	112
Jun21	366.75	378.50	468.92	489.67	111
Jul21	363.00	375.75	467.92	488.67	113
Aug21	358.00	372.00	466.92	487.67	116
Sep21	352.50	368.00	465.67	486.67	119
Oct21	346.50	363.75	464.42	485.67	122
Q3-21	357.85	371.90	466.85	487.65	116
Q4-21	341.75	360.08	462.92	484.67	125
Q1-22	333.75	352.75	458.42	481.67	129
Q2-22	328.50	347.25	454.42	478.42	131
CAL22	326.10	345.60	452.61	476.42	131



Fuel Oil Market News

The front crack opened at -7.98 this morning with the front Barges crack ended the day printing -8.15. The Cal 22 crack was valued at -10.05-.

The Singapore FOGO ended the day trading at -34.75, with the Euro Fogo printing -60.75 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
May21	162.17	146.42	-60.75	-34.75	101
Jun21	166.45	148.47	-64.27	-37.29	102
Jul21	171.88	152.04	-66.95	-39.11	105
Aug21	178.31	156.46	-69.39	-40.78	109
Sep21	185.10	160.98	-71.93	-42.30	113
Oct21	191.10	165.97	-73.18	-44.05	118
Q3-21	178.40	156.68	-69.40	-40.93	109
Q4-21	194.91	168.15	-73.74	-43.56	121
Q1-22	201.36	173.62	-76.68	-44.70	125
Q2-22	203.22	177.51	-77.30	-46.33	126
CAL22	206.04	177.95	-79.53	-47.13	127

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TIME SPREADS FUEL

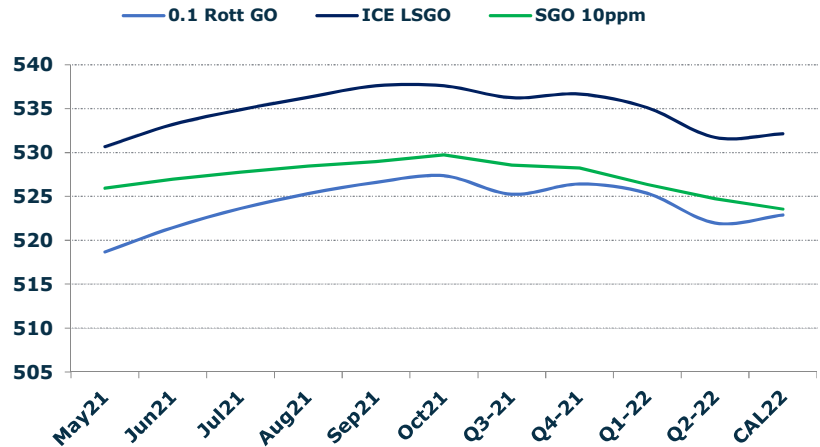
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May21/Jun21	1.75	1.00	1.00	1.50
Jun21/Jul21	3.75	2.75	1.00	1.00
Jul21/Aug21	5.00	3.75	1.00	1.00
Aug21/Sep21	5.50	4.00	1.25	1.00
Sep21/Oct21	6.00	4.25	1.25	1.00
Q3-21/Q4-21	16.10	11.82	3.93	2.98
Q4-21/Q1-22	8.00	7.33	4.50	3.00
Q1-22/Q2-22	5.25	5.50	4.00	3.25
CAL22/CAL23	5.00	5.00	7.5	11.07

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May21	518.7	525.9	530.7
Jun21	521.4	527.0	533.2
Jul21	523.6	527.8	534.9
Aug21	525.3	528.5	536.3
Sep21	526.6	529.0	537.6
Oct21	527.4	529.7	537.6
Q3-21	525.3	528.6	536.3
Q4-21	526.4	528.2	536.7
Q1-22	525.4	526.4	535.1
Q2-22	522.0	524.8	531.7
CAL22	522.9	523.6	532.1

EW SPREAD

	EW380	EW0.5%
May21	11.00	21.25
Jun21	11.75	20.75
Jul21	12.75	20.75
Aug21	14.00	20.75
Sep21	15.50	21.00
Oct21	17.25	21.25
Q3-21	14.05	20.80
Q4-21	18.33	21.75
Q1-22	19.00	23.25
Q2-22	18.75	24.00
CAL22	19.50	23.81



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