

FIS Fuel Oil Daily Evening Report

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22 April 2021

Oil and Energy Market News

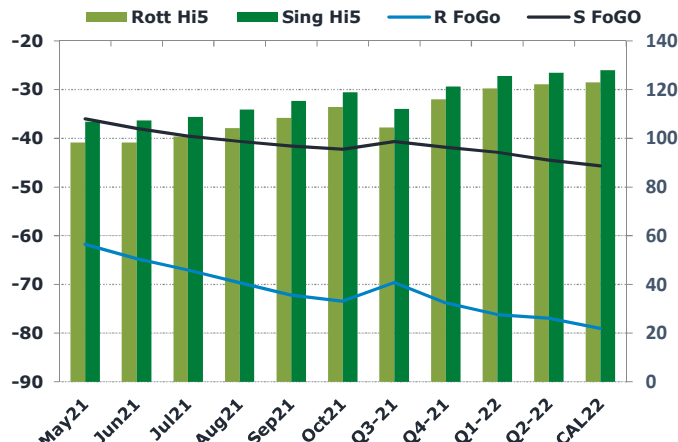
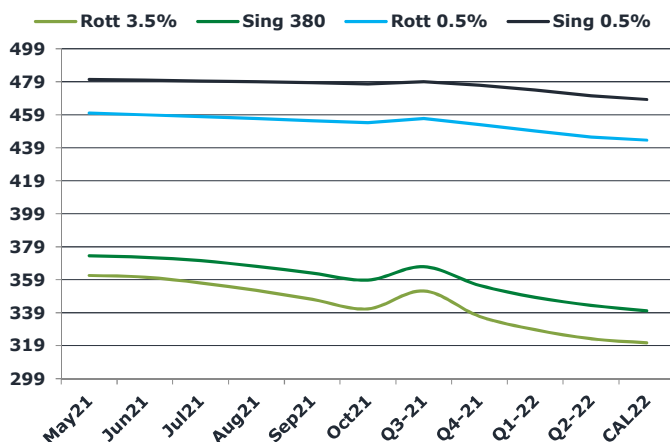
Brent crude oil front month futures ended the day up on Thursday, printing \$65.44 at 1700BST, down 0.9%. Highs in the day reached \$65.83 and lows touched \$64.58.

Oil prices bucked the downward trend of recent days to rise on Thursday after the European Central Bank announced stimulus would keep flowing to counter the economic impact of the pandemic while the dollar edged lower. (Reuters)

Brent

65.44

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May21	361.55	373.55	459.93	480.43	107
Jun21	360.55	372.55	458.93	479.93	107
Jul21	357.05	370.55	457.93	479.43	109
Aug21	352.55	367.05	456.68	478.93	112
Sep21	347.05	363.05	455.43	478.43	115
Oct21	341.30	358.80	454.18	477.68	119
Q3-21	352.20	366.90	456.70	478.95	112
Q4-21	336.80	355.55	452.93	476.85	121
Q1-22	328.63	348.30	449.18	473.93	126
Q2-22	323.22	343.47	445.43	470.43	127
CAL22	320.70	340.20	443.60	468.24	128



Fuel Oil Market News

The front crack opened at -7.76 this morning with the front Barges crack ended the day printing -7.90. The Cal 22 crack was valued at -9.90.

The Singapore FOGO ended the day trading at -36, with the Euro Fogo printing -61.75 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
May21	160.13	142.88	-61.75	-36.00	98
Jun21	163.08	145.37	-64.70	-37.99	98
Jul21	167.91	148.41	-67.03	-39.53	101
Aug21	173.76	152.51	-69.63	-40.63	104
Sep21	180.55	156.96	-72.17	-41.58	108
Oct21	186.30	161.13	-73.42	-42.25	113
Q3-21	174.10	152.74	-69.60	-40.69	105
Q4-21	189.93	163.11	-73.80	-41.82	116
Q1-22	196.71	168.48	-76.16	-42.85	121
Q2-22	199.13	171.45	-76.92	-44.49	122
CAL22	201.91	173.71	-79.02	-45.67	123

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TIME SPREADS FUEL

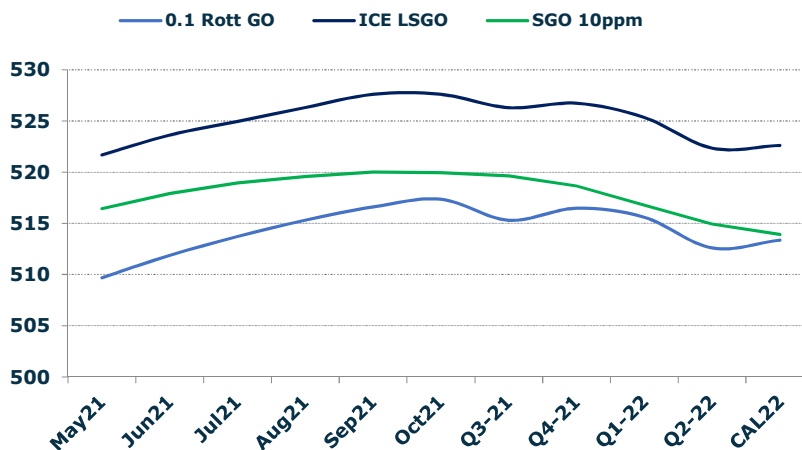
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May21/Jun21	1.00	1.00	1.00	0.50
Jun21/Jul21	3.50	2.00	1.00	0.50
Jul21/Aug21	4.50	3.50	1.25	0.50
Aug21/Sep21	5.50	4.00	1.25	0.50
Sep21/Oct21	5.75	4.25	1.25	0.75
Q3-21/Q4-21	15.40	11.35	3.77	2.10
Q4-21/Q1-22	8.17	7.25	3.75	2.92
Q1-22/Q2-22	5.42	4.83	3.75	3.50
CAL22/CAL23	5.00	5.00	3.9	8.29

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May21	509.7	516.4	521.7
Jun21	511.9	517.9	523.6
Jul21	513.7	519.0	525.0
Aug21	515.3	519.6	526.3
Sep21	516.6	520.0	527.6
Oct21	517.4	519.9	527.6
Q3-21	515.3	519.6	526.3
Q4-21	516.5	518.7	526.7
Q1-22	515.6	516.8	525.3
Q2-22	512.6	514.9	522.3
CAL22	513.4	513.9	522.6

EW SPREAD

	EW380	EW0.5%
May21	12.00	20.50
Jun21	12.00	21.00
Jul21	13.50	21.50
Aug21	14.50	22.25
Sep21	16.00	23.00
Oct21	17.50	23.50
Q3-21	14.70	22.25
Q4-21	18.75	23.92
Q1-22	19.67	24.75
Q2-22	20.25	25.00
CAL22	19.50	24.65



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