

FIS Fuel Oil Daily Evening Report

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23 April 2021

Oil and Energy Market News

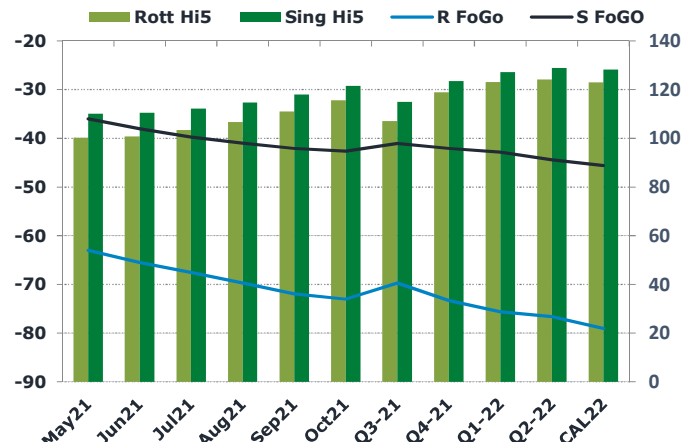
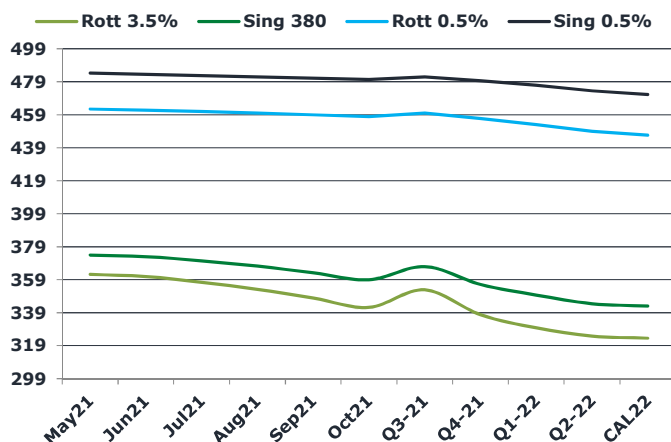
Brent crude oil front month futures ended the day up on Friday, printing \$65.86 at 1630BST, up 0.6%. Highs in the day reached \$66.30 and lows touched \$64.15.

Oil is headed for a weekly loss as India continues to set a record number of daily cases. The country's diesel and gasoline consumption could fall by a fifth this month, and traders said the nation's largest refiner had refrained from buying West African oil this week, defying expectations. (Yahoo)

Brent

65.86

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May21	362.20	373.95	462.43	484.18	110
Jun21	360.95	372.95	461.68	483.43	110
Jul21	357.45	370.45	460.93	482.68	112
Aug21	353.20	367.20	459.93	481.93	115
Sep21	347.95	363.20	458.93	481.18	118
Oct21	342.20	358.95	457.93	480.43	121
Q3-21	352.85	366.95	459.95	481.95	115
Q4-21	337.78	356.12	456.68	479.68	124
Q1-22	329.78	349.70	452.93	476.93	127
Q2-22	324.78	344.45	448.93	473.43	129
CAL22	323.55	343.05	446.58	471.28	128



Fuel Oil Market News

The front crack opened at -7.95 this morning with the front Barges crack ended the day printing -8.15. The Cal 22 crack was valued at -9.90.

The Singapore FOGO ended the day trading at -36, with the Euro Fogo printing -63 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
May21	163.23	146.23	-63.00	-36.00	100
Jun21	166.25	148.50	-65.52	-38.02	101
Jul21	171.01	151.96	-67.53	-39.74	103
Aug21	176.44	155.74	-69.71	-41.01	107
Sep21	182.90	160.03	-71.92	-42.05	111
Oct21	188.73	164.13	-73.00	-42.66	116
Q3-21	176.80	156.04	-69.70	-41.04	107
Q4-21	192.24	165.63	-73.34	-42.06	119
Q1-22	198.77	170.01	-75.62	-42.78	123
Q2-22	200.77	173.37	-76.62	-44.39	124
CAL22	202.08	173.83	-79.06	-45.59	123

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TIME SPREADS FUEL

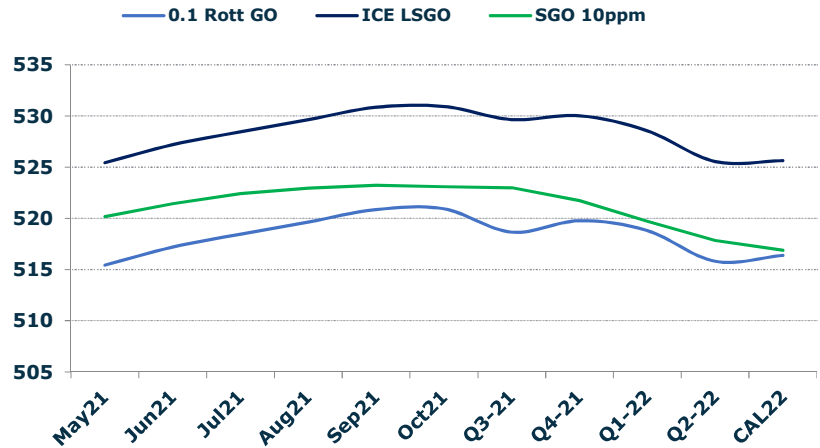
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May21/Jun21	1.25	1.00	0.75	0.75
Jun21/Jul21	3.50	2.50	0.75	0.75
Jul21/Aug21	4.25	3.25	1.00	0.75
Aug21/Sep21	5.25	4.00	1.00	0.75
Sep21/Oct21	5.75	4.25	1.00	0.75
Q3-21/Q4-21	15.07	10.83	3.27	2.27
Q4-21/Q1-22	8.00	6.42	3.75	2.75
Q1-22/Q2-22	5.00	5.25	4.00	3.50
CAL22/CAL23	5.00	5.00	4.0	8.48

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May21	515.4	520.2	525.4
Jun21	517.2	521.4	527.2
Jul21	518.5	522.4	528.5
Aug21	519.6	522.9	529.6
Sep21	520.9	523.2	530.9
Oct21	520.9	523.1	530.9
Q3-21	518.7	523.0	529.7
Q4-21	519.8	521.7	530.0
Q1-22	518.8	519.7	528.6
Q2-22	515.8	517.8	525.6
CAL22	516.4	516.9	525.6

EW SPREAD

	EW380	EW0.5%
May21	11.75	21.75
Jun21	12.00	21.75
Jul21	13.00	21.75
Aug21	14.00	22.00
Sep21	15.25	22.25
Oct21	16.75	22.50
Q3-21	14.10	22.00
Q4-21	18.33	23.00
Q1-22	19.92	24.00
Q2-22	19.67	24.50
CAL22	19.50	24.71



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