

# FIS Fuel Oil Daily Evening Report

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## 26 April 2021

### Oil and Energy Market News

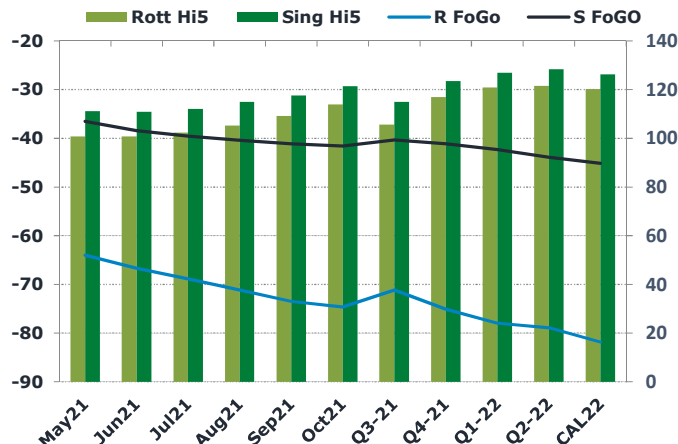
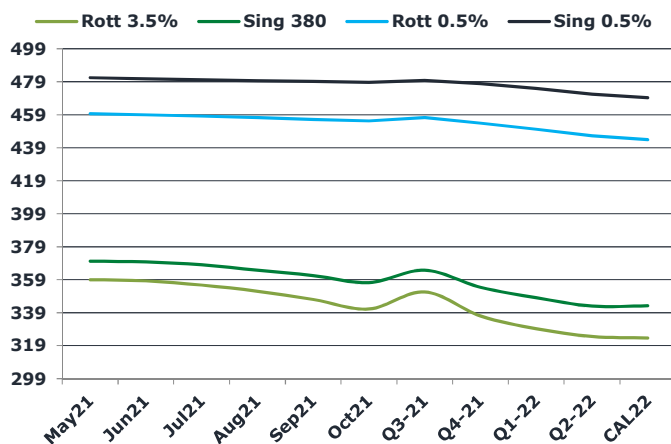
Brent crude oil front month futures ended the day down on Monday, printing \$65.62 at 1635BST, down 0.6%. Highs in the day reached \$66.26 and lows touched \$64.57.

Oil slid over 2% through the day this afternoon as rising concern from India hampers demand expectation in Asia, only a few days before the OPEC+ group are due to meet to discuss market affairs. Since output quotas have already been decided, all eyes will be eagerly watching to see if any amendments are made through July.

### Brent

**65.62**

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May21	359.00	370.25	459.68	481.43	111
Jun21	358.25	369.75	458.93	480.68	111
Jul21	355.75	368.00	458.18	480.18	112
Aug21	352.00	364.75	457.18	479.68	115
Sep21	347.00	361.50	456.18	479.18	118
Oct21	341.25	357.25	455.18	478.68	121
Q3-21	351.60	364.75	457.20	479.70	115
Q4-21	337.00	354.42	453.93	477.85	123
Q1-22	329.33	348.08	450.18	474.93	127
Q2-22	324.58	343.00	446.18	471.43	128
CAL22	323.65	343.15	443.83	469.28	126



### Fuel Oil Market News

The front crack opened at -8.30 this morning with the front Barges crack ended the day printing -8.40. The Cal 22 crack was valued at -9.90.

The Singapore FOGO ended the day trading at -36.5, with the Euro Fogo printing -64 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
May21	164.68	147.68	-64.00	-36.50	101
Jun21	167.38	149.37	-66.70	-38.44	101
Jul21	171.29	151.72	-68.86	-39.54	102
Aug21	176.35	155.34	-71.17	-40.41	105
Sep21	182.69	158.81	-73.51	-41.13	109
Oct21	188.56	162.99	-74.63	-41.56	114
Q3-21	176.75	155.26	-71.15	-40.31	106
Q4-21	192.04	164.56	-75.11	-41.13	117
Q1-22	198.77	169.15	-77.93	-42.30	121
Q2-22	200.50	172.35	-78.90	-43.92	122
CAL22	202.02	171.26	-81.84	-45.13	120

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### TIME SPREADS FUEL

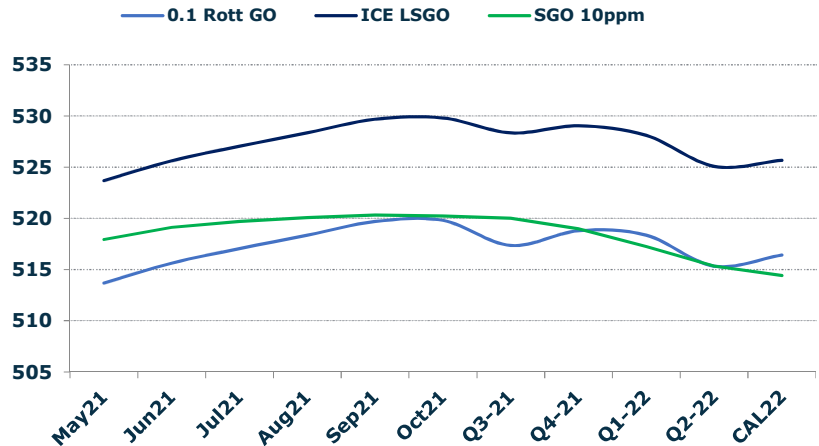
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May21/Jun21	0.75	0.50	0.75	0.75
Jun21/Jul21	2.50	1.75	0.75	0.50
Jul21/Aug21	3.75	3.25	1.00	0.50
Aug21/Sep21	5.00	3.25	1.00	0.50
Sep21/Oct21	5.75	4.25	1.00	0.50
Q3-21/Q4-21	14.60	10.33	3.27	1.85
Q4-21/Q1-22	7.67	6.33	3.75	2.92
Q1-22/Q2-22	4.75	5.08	4.00	3.50
CAL22/CAL23	5.00	5.00	1.2	6.38

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May21	513.7	517.9	523.7
Jun21	515.6	519.1	525.6
Jul21	517.0	519.7	527.0
Aug21	518.4	520.1	528.4
Sep21	519.7	520.3	529.7
Oct21	519.8	520.2	529.8
Q3-21	517.4	520.0	528.4
Q4-21	518.8	519.0	529.0
Q1-22	518.4	517.2	528.1
Q2-22	515.3	515.3	525.1
CAL22	516.4	514.4	525.7

### EW SPREAD

	EW380	EW0.5%
May21	11.25	21.75
Jun21	11.50	21.75
Jul21	12.25	22.00
Aug21	12.75	22.50
Sep21	14.50	23.00
Oct21	16.00	23.50
Q3-21	13.15	22.50
Q4-21	17.42	23.92
Q1-22	18.75	24.75
Q2-22	18.42	25.25
CAL22	19.50	25.46



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