

FIS Fuel Oil Daily Evening Report

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27 April 2021

Oil and Energy Market News

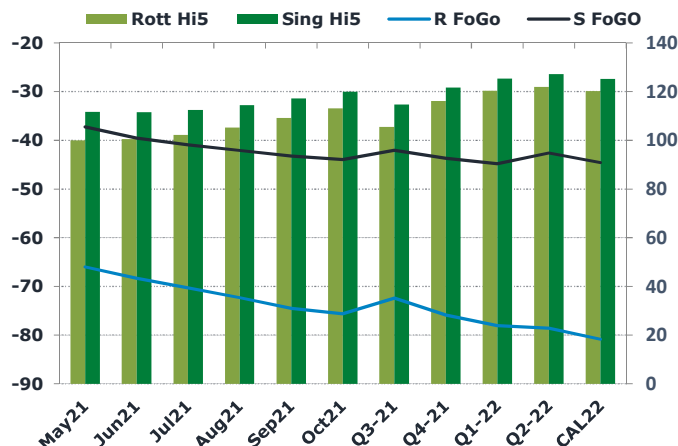
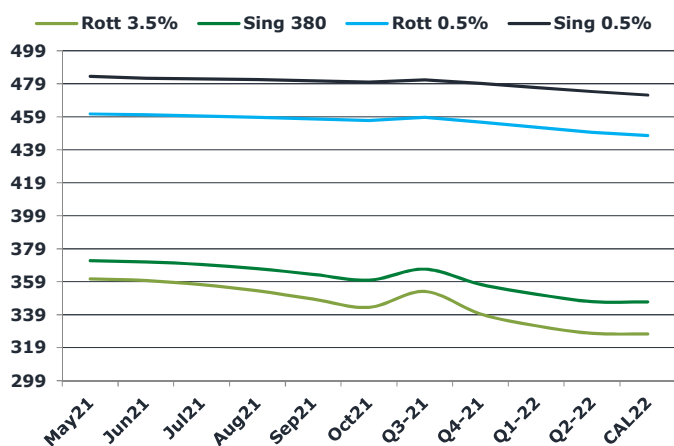
Brent crude oil front month futures ended the day up on Tuesday, printing \$65.83 at 1655BST, up 0.3%. Highs in the day reached \$66.45 and lows touched \$65.66.

After the anticipation of the OPEC meeting looming in the market over the past few days, the JMMC announced that the meeting scheduled for tomorrow will be postponed until late May or early June as the planned output set in early April is seen to be reasonable for the current market conditions according to all members.

Brent

65.83

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May21	360.70	371.70	460.68	483.43	112
Jun21	359.70	370.95	460.18	482.43	111
Jul21	357.20	369.45	459.43	481.93	112
Aug21	353.45	366.95	458.68	481.43	114
Sep21	348.45	363.45	457.68	480.68	117
Oct21	343.45	359.95	456.68	479.93	120
Q3-21	353.05	366.60	458.60	481.35	115
Q4-21	339.45	357.37	455.68	479.10	122
Q1-22	332.28	351.45	452.68	476.76	125
Q2-22	327.70	346.95	449.60	474.18	127
CAL22	327.30	346.80	447.60	472.12	125



Fuel Oil Market News

The front crack opened at -8.50 this morning with the front Barges crack ended the day printing -8.50. The Cal 22 crack was valued at -9.90.

The Singapore FOGO ended the day trading at -37.25, with the Euro Fogo printing -66 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
May21	165.98	148.98	-66.00	-37.25	100
Jun21	168.84	151.00	-68.36	-39.52	100
Jul21	172.55	153.39	-70.32	-40.91	102
Aug21	177.53	156.56	-72.30	-42.08	105
Sep21	183.78	160.43	-74.55	-43.20	109
Oct21	188.86	163.93	-75.63	-43.95	113
Q3-21	177.95	156.76	-72.40	-42.01	106
Q4-21	192.09	165.40	-75.86	-43.67	116
Q1-22	198.46	170.10	-78.07	-44.79	120
Q2-22	200.48	169.83	-78.59	-42.60	122
CAL22	201.14	169.89	-80.85	-44.58	120

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TIME SPREADS FUEL

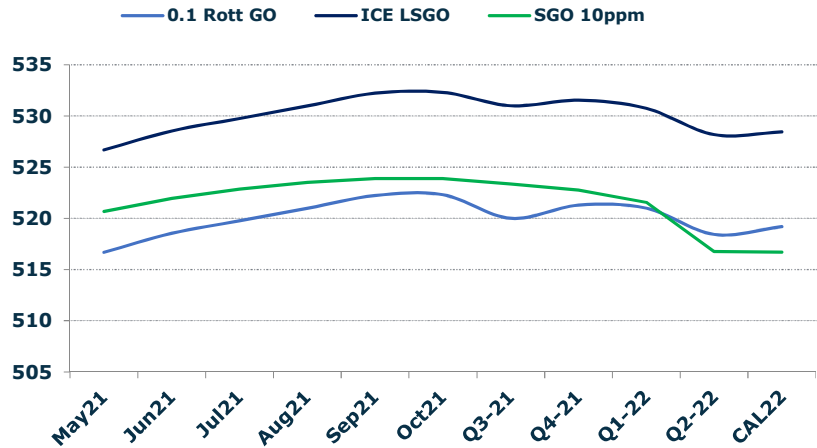
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May21/Jun21	1.00	0.75	0.50	1.00
Jun21/Jul21	2.50	1.50	0.75	0.50
Jul21/Aug21	3.75	2.50	0.75	0.50
Aug21/Sep21	5.00	3.50	1.00	0.75
Sep21/Oct21	5.00	3.50	1.00	0.75
Q3-21/Q4-21	13.60	9.23	2.92	2.25
Q4-21/Q1-22	7.17	5.92	3.00	2.33
Q1-22/Q2-22	4.58	4.50	3.08	2.58
CAL22/CAL23	13.50	13.50	9.8	10.57

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May21	516.7	520.7	526.7
Jun21	518.5	521.9	528.5
Jul21	519.8	522.8	529.8
Aug21	521.0	523.5	531.0
Sep21	522.2	523.9	532.2
Oct21	522.3	523.9	532.3
Q3-21	520.0	523.4	531.0
Q4-21	521.3	522.8	531.5
Q1-22	521.0	521.5	530.7
Q2-22	518.4	516.8	528.2
CAL22	519.2	516.7	528.4

EW SPREAD

	EW380	EW0.5%
May21	11.00	22.75
Jun21	11.25	22.25
Jul21	12.25	22.50
Aug21	13.50	22.75
Sep21	15.00	23.00
Oct21	16.50	23.25
Q3-21	13.55	22.75
Q4-21	17.92	23.42
Q1-22	19.17	24.08
Q2-22	19.25	24.58
CAL22	19.50	24.52



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