



London Coking Coal Market Report

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

London Coking Coal Market Report

Indicative Curve

DCE Level

May: 1572 down 29.0

Coking Coal Index

Platts-TSI FOB down \$1 at 113.00; mtd 113.17

Trades

April at 118 in 5kT

	BID	OFFER	VALUE
APR	117.00	119.00	118.00
MAY	120.50	122.50	121.50
JUN	124.00	126.00	125.00
Q2-21	120.50	122.50	121.50
Q3-21	131.50	133.50	132.50
Q4-21	141.50	143.50	142.50
Q1-22	146.75	148.75	147.75
Q2-22	147.50	149.50	148.50
CAL-22	146.50	150.50	148.50
CAL-23	150.50	154.50	152.50

Market Commentary

Signals had appeared quite bullish yesterday, following a 116.50 trade for branded PMV coal on the Globalcoal platform. However, today the index pulled back a dollar with the lack of firm demand for PLV continuing to weigh on the spot market. Futures at the front of the curve continue to remain better bid though. April traded 118 and May was bid at 119. Q3 and Q4 continue to remain tight but at a stand off. Q3 132/134 and Q4 141.50 / 143.0. Global steel prices continue to rise and lend support to steel margins but additional capacity is required for this to have a material effect on coking coal.