



London Coking Coal Market Report

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Indicative Curve

DCE Level		BID	OFFER	VALUE
May: 1589 up 8.0	APR	111.50	113.50	112.50
Coking Coal Index	MAY	116.50	118.50	117.50
Platts TSI PHCC FOB down 1.50 at 110.0; mtd 112.20	JUN	121.50	123.50	122.50
	JUL	125.75	127.75	126.75
Trades	Q3-21	130.00	132.00	131.00
May at 117.0 in 2kT	Q4-21	141.00	143.00	142.00
May at 117.50 in 5kT	Q1-22	146.75	148.75	147.75
Q1-22/Cal-22 at -1.50 in 4/1 kT/mth	Q2-22	147.50	149.50	148.50
	CAL-22	146.50	150.50	148.50
	CAL-23	150.50	154.50	152.50

Market Commentary

The index continued to tick lower today and this weighed on April futures although May found support around 117. The May physical offer for Low vol went as low as 111 today. Branded (mid-vol) was bid at 110. May futures traded at 117 before recovering slightly to 117.50, similar to yesterday. Further out just 1 spread to report with Q1/Cal-22 trading at -1.50.