



London Coking Coal Market Report

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DCE Level	Indicative Curve (FOB)			
		BID	OFFER	VALUE
May: 1573.0 down 14.5	APR	112.50	114.50	113.50
Coking Coal Index	MAY	115.50	117.50	116.50
Platts TSI PHCC FOB unch at 110; mtd 111.57	JUN	118.50	120.50	119.50
CFR China (PLV) up 0.50 at 221.0	JUL	123.50	125.50	124.50
Trades	Q2-21	115.50	117.50	116.50
Q4 at 136 in 10kT/mth	Q3-21	129.00	131.00	130.00
June at 120 in 1kT	Q4-21	139.00	141.00	140.00
Q4 at 140 in 1kT/mth	Q1-22	146.00	148.00	147.00
June at 120 in 2kT	Q2-22	147.50	149.50	148.50
June at 120 in 2.5kT	CAL-22	146.50	150.50	148.50
June at 120 in 2kT	CAL-23	150.50	154.50	152.50
Apr at 113.50 in 4kT				
May at 117 in 4kT				
	CFR	BID	OFFER	VALUE
	APR	210.00	220.00	215.00
	MAY	200.00	210.00	205.00
	JUN	195.00	205.00	200.00
	JUL	187.00	197.00	192.00

Market Commentary

The new week began with a fresh PLV physical trade. Peak Downs trading on the GC platform for May at \$111.10. This is slightly higher than index which provided some much needed support to sentiment in the futures market (although the deal was done after the cut off point it should be factored in to tomorrow's index). Apr traded up at 113.50 (up \$1.0) and May again traded at 117.0 (unch). June had earlier traded lower at 120. Further out and Q4 traded in the market at \$140 after some overnight off market business cleared at 136. Spreads have narrowed as a result.