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## London Coking Coal Market Report

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## **London Coking Coal Market Report**

DCE Level	Indicative Curve (FOB)			
		BID	OFFER	VALUE
May: 1585 up 5 Sep: 1647 up 7	APR	114.00	116.00	115.00
	MAY	117.00	119.00	118.00
Coking Coal Index	JUN	121.00	123.00	122.00
Platts PLV FOB unch at 110; mtd 111.37	JUL	125.00	127.00	126.00
CFR China (PLV) unch at 221.0	Q2-21	117.33	119.33	118.33
	Q3-21	129.00	131.00	130.00
Trades	Q4-21	138.50	140.50	139.50
Apr at 114 in 2kT May at 117 in 5kT June at 120 in 5kT Q4 at 129.25 in 1kT/mth Apr at 114 in 3kT May at 117 in 5kT June at 122 in 4kT	Q1-22	145.50	147.50	146.50
	Q2-22	147.00	149.00	148.00
	CAL-22	146.00	150.00	148.00
	CAL-23	150.00	154.00	152.00
June at 122.50 in 4kT				
	CFR	BID	OFFER	VALUE
	APR	210.00	220.00	215.00
	MAY	200.00	210.00	205.00
	JUN	195.00	205.00	200.00
	JUL	187.00	197.00	192.00

## **Market Commentary**

A further trade reported today although this happened in the premium mid vol market. May 'branded' on the GC platform trading up at 117.00. This helped momentum at the front from yesterday with Apr futures trading 114, May at 117 and bid on, and June trading from 120 to 122 and then 122.50. Surprisingly the index remained unchanged although we didn't hear of any aggressive PLV offers in the market. Although we have some firming of prices at the front, further out remained offered with 139.25 trading on Q4, down 75c from yesterday.

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