



# London Coking Coal Market Report

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DCE Level	Indicative Curve (FOB)			
		BID	OFFER	VALUE
May: 1599.5 up 14 Sep: 1684 up 37	<b>APR</b>	<b>112.50</b>	<b>114.50</b>	<b>113.50</b>
	<b>MAY</b>	<b>117.50</b>	<b>119.50</b>	<b>118.50</b>
<b>Coking Coal Index</b>	<b>JUN</b>	<b>123.00</b>	<b>125.00</b>	<b>124.00</b>
Platts PLV FOB up 0.50 at 110.50; mtd 111.28	<b>JUL</b>	<b>126.00</b>	<b>128.00</b>	<b>127.00</b>
CFR China (PLV) unch at 221.0	<b>Q2-21</b>	<b>117.67</b>	<b>119.67</b>	<b>118.67</b>
	<b>Q3-21</b>	<b>129.00</b>	<b>131.00</b>	<b>130.00</b>
<b>Trades</b>	<b>Q4-21</b>	<b>138.50</b>	<b>140.50</b>	<b>139.50</b>
June at 122 in 2kT	<b>Q1-22</b>	<b>145.75</b>	<b>147.75</b>	<b>146.75</b>
June at 124 in 5kT	<b>Q2-22</b>	<b>147.00</b>	<b>149.00</b>	<b>148.00</b>
Q4/Q1 at -6 in 1kT/mth	<b>CAL-22</b>	<b>146.00</b>	<b>150.00</b>	<b>148.00</b>
June at 124 in 4kT	<b>CAL-23</b>	<b>150.00</b>	<b>154.00</b>	<b>152.00</b>
	<b>CFR</b>	<b>BID</b>	<b>OFFER</b>	<b>VALUE</b>
	<b>APR</b>	<b>210.00</b>	<b>230.00</b>	<b>220.00</b>
	<b>MAY</b>	<b>205.00</b>	<b>225.00</b>	<b>215.00</b>
	<b>JUN</b>	<b>200.00</b>	<b>220.00</b>	<b>210.00</b>
	<b>JUL</b>	<b>190.00</b>	<b>210.00</b>	<b>200.00</b>

### Market Commentary

Little change in the very prompt today but May and June were both better bid on sentiment as global steel prices moved higher and China was reportedly back on the bid for delivered tonnes from the US/Canada. In the Platts FOB futures, June traded at 122 early on before being paid at 124. This led May to be bid up to 118 with the offer pulling back to 122 from 120. Apr meanwhile remained flat with the index only moving 50 cents.