



# London Coking Coal Market Report

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### DCE Level

May: 1652.5 up 55  
Sep: 1736 up 42

### Coking Coal Index

Platts TSI PLV FOB up 0.50 at 110.50; mtd 111.00

CFR China (PLV) unch at 221.75

### Trades

Q3 at 138 in 5kT/mth

June at 125 in 1kT

### Indicative Curve (FOB)

	BID	OFFER	VALUE
APR	112.00	114.00	113.00
MAY	119.00	121.00	120.00
JUN	123.00	125.00	124.00
JUL	126.25	128.25	127.25
Q2-21	118.00	120.00	119.00
Q3-21	129.50	131.50	130.50
Q4-21	139.00	141.00	140.00
Q1-22	145.50	147.50	146.50
Q2-22	147.00	149.00	148.00
CAL-22	146.00	150.00	148.00
CAL-23	150.00	154.00	152.00
CFR	BID	OFFER	VALUE
APR	210.00	230.00	220.00
MAY	205.00	225.00	215.00
JUN	200.00	220.00	210.00
JUL	190.00	210.00	200.00

### Market Commentary

There appears to be mild support in physical although not yet enough to justify the move up in May and June paper over the the end of last week. Today was more of a stand off on paper as a couple of sellers reacted to the high trades late on Friday but kept offers at slightly higher levels. Q3 & Q4 continue to remain fairly static and just about rangebound. Expect to see more physical deals this week but unsure as to whether they will be substantially higher or not.