

London Iron Ore Market Report

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09 April 2021

Iron ore futures came under pressure this afternoon. May was seen trading down from 165.25 to as low as 164.75 before edging back to 165 at the close. Front-month spreads also came in a touch, with May/Jun and May/Aug trading 4.55 and 12.85 in decent chunks while Apr/May was heard trading at 4.7.

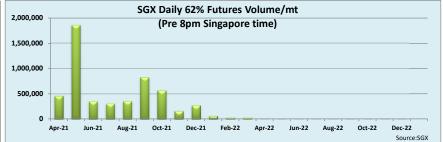
INDEX	Price	Change	MTD		
Platts IO 62%	\$172.35	\$0.20	\$170.49		

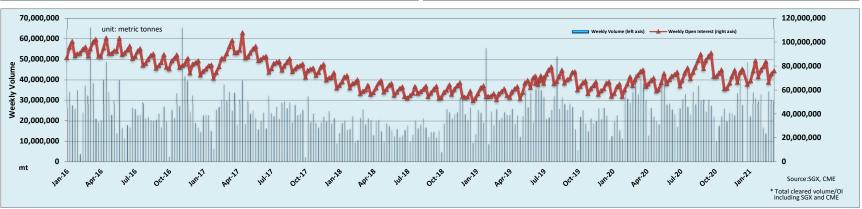
INDEX	Price	Change	MTD		
MB IO 65%	\$203.10	\$0.50	\$200.37		

INDEX	Price	Change	MTD		
Platts Lump Prem	\$0.5735	\$0.0000	\$0.5615		

Iron Ore 62% Futures	Apr 21	May 21	Jun 21	Jul 21	Q2 21	Q3 21	Q4 21	Q1 22	Cal 22	Cal 23
London Close \$/t	169.70	165.00	160.45	156.30	165.05	152.25	140.65	131.20	121.60	103.20
Singapore Close \$/t	170.05	165.30	160.70	156.45	165.35	152.40	140.70	131.20	121.55	103.15
Change	-0.21%	-0.18%	-0.16%	-0.10%	-0.18%	-0.10%	-0.04%	+0.00%	+0.04%	+0.05%







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