



# London Iron Ore Market Report

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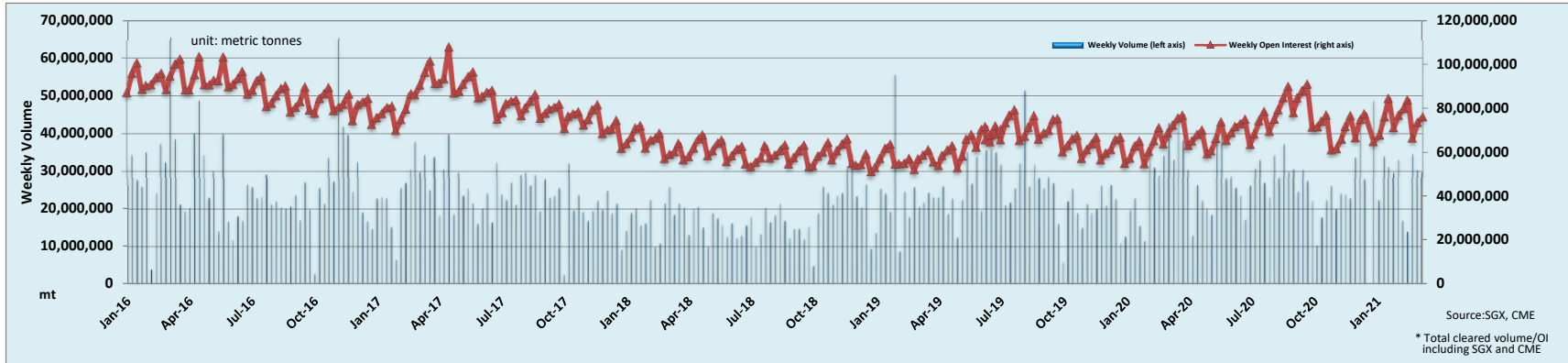
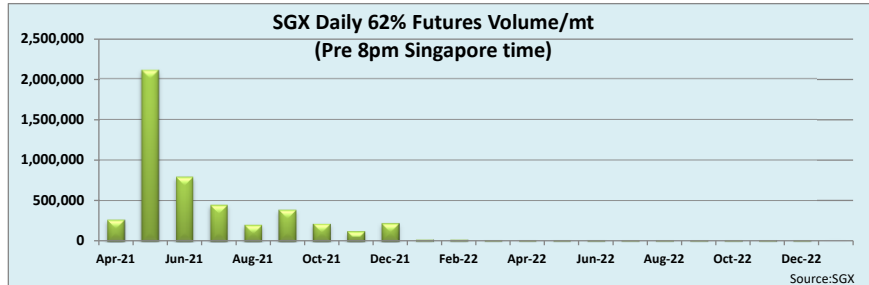
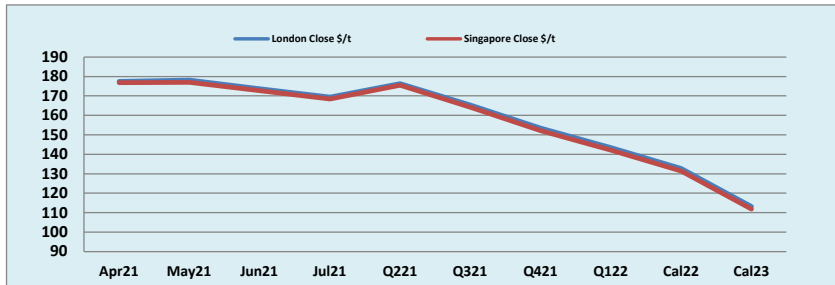
Iron ore extended its gains this afternoon, despite a soft start. May was under pressure early on, trading as low as 176.75 before rebounding to trade 177.5 and 177.55. Iron ore then pushed on towards the end of the session, with May closing off the day above 178. May/June was legged in and then paid again at 4.4 while Apr/May was sold at -0.30.

| INDEX         | Price    | Change | MTD      |
|---------------|----------|--------|----------|
| Platts IO 62% | \$181.20 | \$3.35 | \$173.11 |

| INDEX     | Price    | Change | MTD      |
|-----------|----------|--------|----------|
| MB IO 65% | \$216.30 | \$5.20 | \$204.73 |

| INDEX            | Price    | Change    | MTD      |
|------------------|----------|-----------|----------|
| Platts Lump Prem | \$0.5920 | -\$0.0095 | \$0.5784 |

| Iron Ore 62% Futures | Apr 21 | May 21 | Jun 21 | Jul 21 | Q2 21  | Q3 21  | Q4 21  | Q1 22  | Cal 22 | Cal 23 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| London Close \$/t    | 177.40 | 178.10 | 173.70 | 169.45 | 176.40 | 165.25 | 153.40 | 143.35 | 132.80 | 113.15 |
| Singapore Close \$/t | 176.85 | 177.00 | 172.65 | 168.40 | 175.50 | 164.20 | 152.20 | 142.05 | 131.50 | 111.90 |
| Change               | +0.31% | +0.62% | +0.61% | +0.62% | +0.51% | +0.64% | +0.79% | +0.92% | +0.99% | +1.12% |



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