



London Iron Ore Market Report

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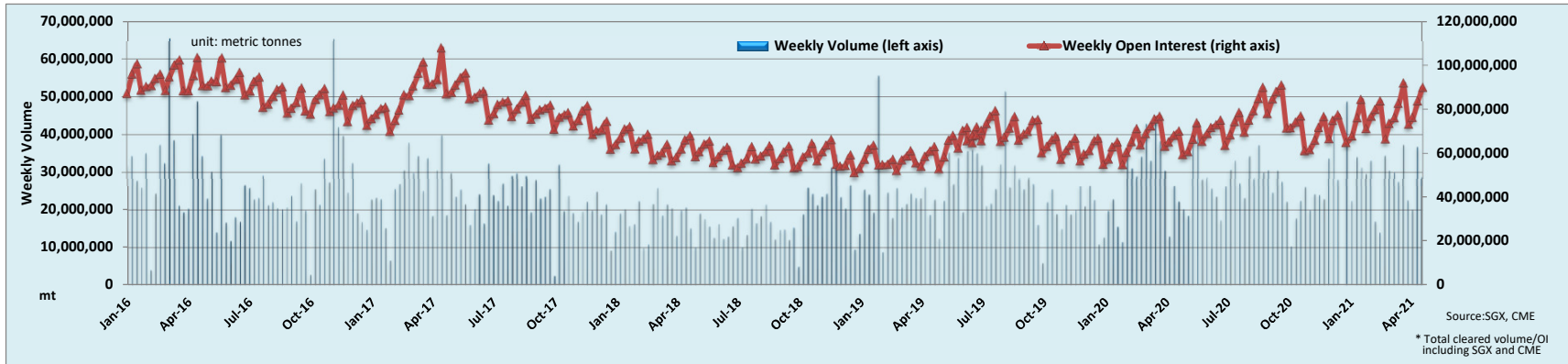
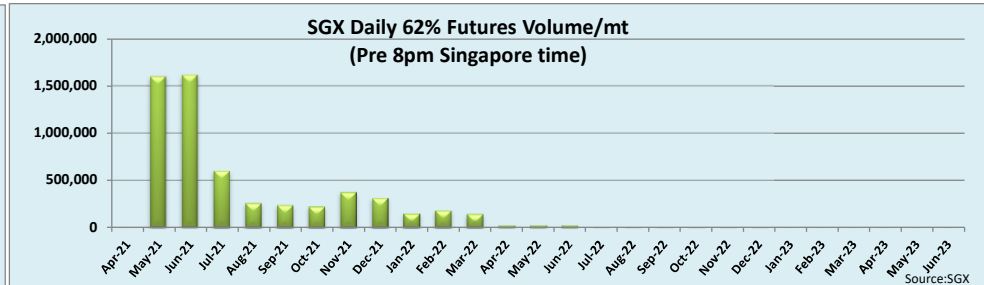
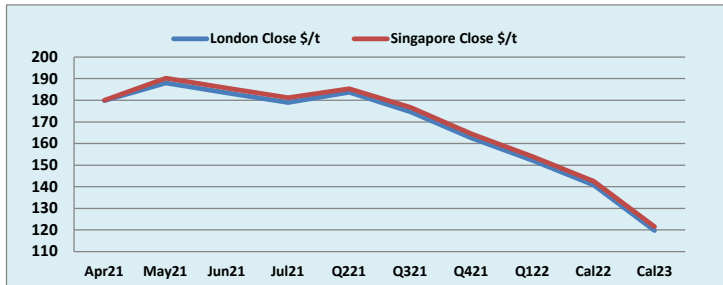
Iron Ore Futures saw a reverse this afternoon T+1 session following the China Iron and Steel Association urges Intervention in iron ore rally. Pre-open saw May trading 190.30, then it reached the lows of 187.00 during the session before recovering to mid 187's at the time and offers were hard to come by at the lows. Some buying interest saw on Jun and traded a handful of times from 183.70 to 183.50 into the close, last traded at 183.20. Q4 was sold at 163.50 prior to the market again easing to the lows but some buying interest remained throughout the session. Q3/Q4 traded earlier in the day at 12.25 to get sold at 12.15 during the evening session as the outrights weakened.

INDEX	Price	Change	MTD
Platts IO 62%	\$193.85	\$2.40	\$178.04

INDEX	Price	Change	MTD
MB IO 65%	\$227.80	\$0.90	\$210.88

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.5720	-\$0.0030	\$0.5790

Iron Ore 62% Futures	Apr 21	May 21	Jun 21	Jul 21	Q2 21	Q3 21	Q4 21	Q1 22	Cal 22	Cal 23
London Close \$/t	179.80	187.90	183.35	178.95	183.70	174.65	162.50	152.10	140.80	119.80
Singapore Close \$/t	180.05	190.25	185.60	181.15	185.30	176.75	164.45	153.95	142.55	121.50
Change	-0.14%	-1.24%	-1.21%	-1.21%	-0.86%	-1.19%	-1.19%	-1.20%	-1.23%	-1.40%



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