

## **London Iron Ore Market Report**

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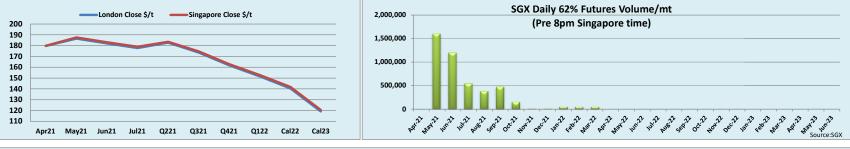
## 29 April 2021

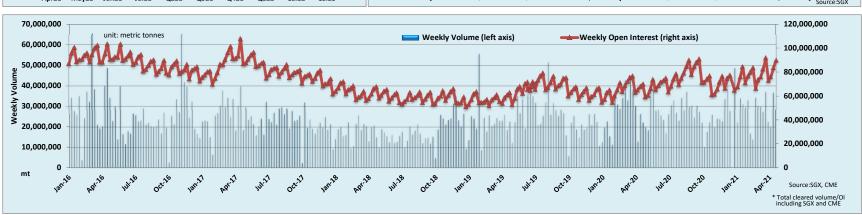
Iron Ore Futures market saw a heavy afternoon T+1 session on the whole this afternoon as we approach the holiday period early next week.

May trading 187.80 pre open to trade up to a high of 188.15 until we hit reverse through the session DCE to a low of 1106.00 with May trading to a low of 185.75 to recover a touch into close and trade post close 186.50.

May spreads of interest again early on with May/Jun trading 4.45 in 115kt total and May/Jul 8.65 offer and paid 70kt.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD		INDEX	Price	Change	MTD
Platts IO 62%	\$190.45	\$0.00	\$179.29	IV	IB IO 65%	\$225.30	-\$1.30	\$212.39	Platts Lump Prem		\$0.5700	\$0.0000	\$0.5781
Iron Ore 62% Futures	Apr 21	May 21	Jun 21	Jul 21	Q2 21	Q3 21	Q4 21	Q1 22	Cal 22	Cal 23			
London Close \$/t	179.70	186.50	182.05	177.85	182.75	173.60	161.75	151.60	140.40	119.15			
Singapore Close \$/t	179.80	187.60	183.15	178.95	183.50	174.65	162.80	152.80	141.75	120.50			
Change	-0.06%	-0.59%	-0.60%	-0.61%	-0.41%	-0.60%	-0.64%	-0.79%	-0.95%	-1.12%			





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