



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A positive start to the week for Supramax paper, with rates pushing across the curve following the larger sizes. Gains were greatest on the front of the curve, with May and Q2 pushing to respective highs of \$18250 and \$18100. Further out, Q3 pushed to \$15750 and Cal22 printed \$12250. We close well supported at the day's highs, and thin on offers across the curve. Have a nice evening.

### Handysize Commentary

ONE WEEK TO GO UNTIL 7TC!

### Supramax 10 Time Charter Average

|      |       |     |     |
|------|-------|-----|-----|
| Spot | 19511 | Chg | -73 |
| MTD  | 19767 |     |     |
| YTD  | 16905 |     |     |

### Handysize 7 Time Charter Average

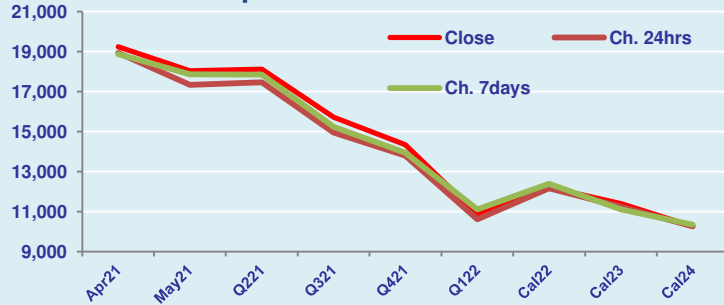
|      |       |     |      |
|------|-------|-----|------|
| Spot | 18576 | Chg | -309 |
| MTD  | 19458 |     |      |
| YTD  | 16857 |     |      |

### Spread Ratio

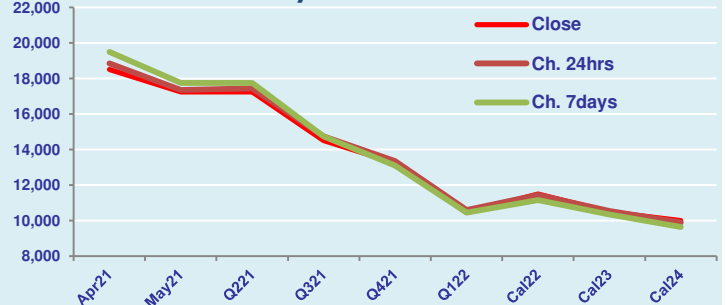
|     |      |
|-----|------|
| 935 | 1.05 |
| 308 | 1.02 |
| 48  | 1.00 |

| Per    | Bid   | Offer | Mid   | Chg | Per    | Bid   | Offer | Mid   | Chg  | Spread | Ratio |
|--------|-------|-------|-------|-----|--------|-------|-------|-------|------|--------|-------|
| Apr 21 | 19000 | 19500 | 19250 | 300 | Apr 21 | 18250 | 18750 | 18500 | -350 | 750    | 1.04  |
| May 21 | 17900 | 18200 | 18050 | 700 | May 21 | 17000 | 17500 | 17250 | -100 | 800    | 1.05  |
| Q2 21  | 18000 | 18250 | 18125 | 650 | Q2 21  | 17000 | 17500 | 17250 | -200 | 875    | 1.05  |
| Q3 21  | 15600 | 15850 | 15725 | 775 | Q3 21  | 14250 | 14750 | 14500 | -250 | 1225   | 1.08  |
| Q4 21  | 14200 | 14500 | 14350 | 550 | Q4 21  | 13000 | 13500 | 13250 | -100 | 1100   | 1.08  |
| Q1 22  | 10750 | 11000 | 10875 | 250 | Q1 22  | 10200 | 10700 | 10450 | -150 | 425    | 1.04  |
| Cal 22 | 12200 | 12250 | 12225 | 50  | Cal 22 | 11250 | 11750 | 11500 | 50   | 725    | 1.06  |
| Cal 23 | 11300 | 11500 | 11400 | 150 | Cal 23 | 10250 | 10750 | 10500 | -50  | 900    | 1.09  |
| Cal 24 | 10150 | 10400 | 10275 | 0   | Cal 24 | 9750  | 10250 | 10000 | 100  | 275    | 1.03  |

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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