



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

13 April 2021

### Supramax Commentary

A rangebound day for Supramax paper, with flat rates through most of the morning session. A positive index saw some slightly better bids come in the afternoon, with May and Q2 pushing to respective highs of \$18050 and \$18100. Cal23 was the only significant mover, being sold down to \$11250 but closed with bids at last done. Have a nice evening.

### Handysize Commentary

4 days until Handy 7TC can traded.

### Supramax 10 Time Charter Average

|      |       |     |   |
|------|-------|-----|---|
| Spot | 19514 | Chg | 3 |
| MTD  | 19730 |     |   |
| YTD  | 16943 |     |   |

### Handysize 7 Time Charter Average

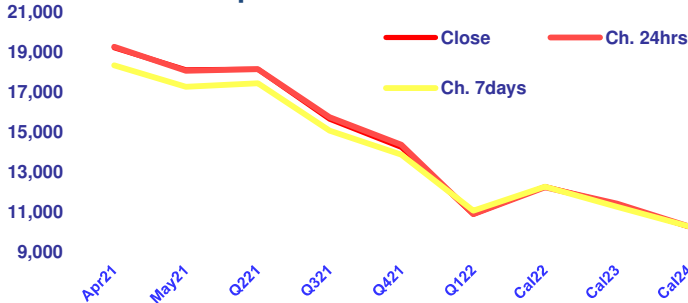
|      |       |     |      |
|------|-------|-----|------|
| Spot | 18278 | Chg | -298 |
| MTD  | 19290 |     |      |
| YTD  | 16878 |     |      |

### Spread Ratio

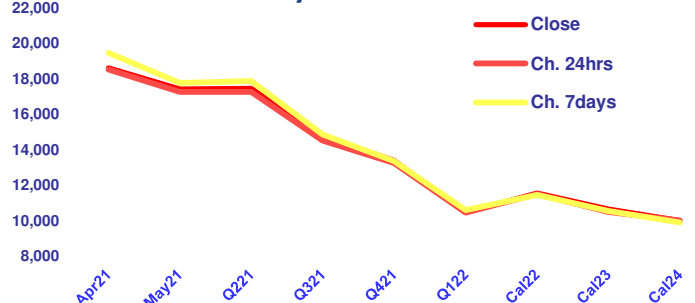
|      |      |
|------|------|
| 1236 | 1.07 |
| 441  | 1.02 |
| 65   | 1.00 |

| Per    | Bid   | Offer | Mid   | Chg  | Per    | Bid   | Offer | Mid   | Chg | Spread | Ratio |
|--------|-------|-------|-------|------|--------|-------|-------|-------|-----|--------|-------|
| Apr 21 | 19000 | 19400 | 19200 | -50  | Apr 21 | 18350 | 18850 | 18600 | 100 | 600    | 1.03  |
| May 21 | 17950 | 18250 | 18100 | 50   | May 21 | 17150 | 17650 | 17400 | 150 | 700    | 1.04  |
| Q2 21  | 18000 | 18250 | 18125 | 0    | Q2 21  | 17200 | 17700 | 17450 | 200 | 675    | 1.04  |
| Q3 21  | 15500 | 15750 | 15625 | -100 | Q3 21  | 14500 | 15000 | 14750 | 250 | 875    | 1.06  |
| Q4 21  | 14100 | 14350 | 14225 | -125 | Q4 21  | 13150 | 13650 | 13400 | 150 | 825    | 1.06  |
| Q1 22  | 10750 | 11000 | 10875 | 0    | Q1 22  | 10200 | 10700 | 10450 | 0   | 425    | 1.04  |
| Cal 22 | 12150 | 12350 | 12250 | 25   | Cal 22 | 11300 | 11800 | 11550 | 50  | 700    | 1.06  |
| Cal 23 | 11250 | 11450 | 11350 | -50  | Cal 23 | 10400 | 10900 | 10650 | 150 | 700    | 1.07  |
| Cal 24 | 10100 | 10400 | 10250 | -25  | Cal 24 | 9750  | 10250 | 10000 | 0   | 250    | 1.03  |

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

**Disclaimer:** The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)

For more information on additional trading opportunities with FIS please visit [freightinvestorservices.com](http://freightinvestorservices.com)