



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Another positive day for Supramax paper, with rates continuing to push across the curve chasing a thin offerside. Once again May was the main mover, pushing to \$22250 with sharp pays coming via pmx. Q3 and Q4 traded to respective highs of \$17600 and \$15500. We close slightly off the highs of the day but with bid support across the curve. Have a nice evening.

### Handysize Commentary

2 days until Handy 7TC can be traded.

### Supramax 10 Time Charter Average

Spot	19921	Chg	306
MTD	19739		
YTD	17021		

### Handysize 7 Time Charter Average

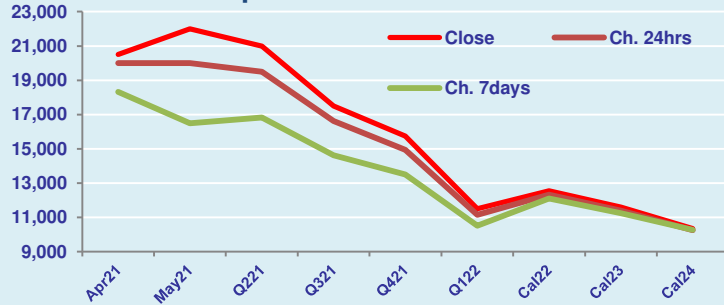
Spot	17988	Chg	-86
MTD	19010		
YTD	16910		

### Spread Ratio

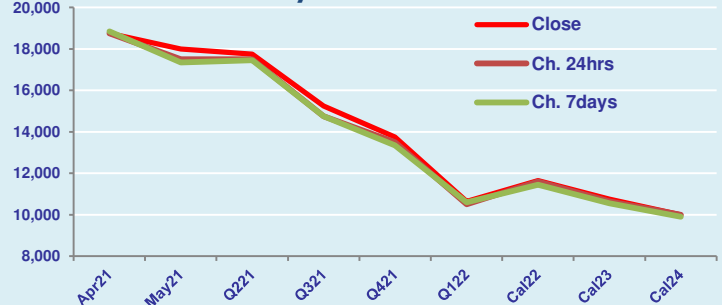
1933	1.11
729	1.04
111	1.01

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 21	20250	20750	20500	500	Apr 21	18500	19000	18750	0	1750	1.09
May 21	21750	22250	22000	2000	May 21	17750	18250	18000	500	4000	1.22
Q2 21	20750	21250	21000	1500	Q2 21	17500	18000	17750	250	3250	1.18
Q3 21	17250	17750	17500	875	Q3 21	15000	15500	15250	500	2250	1.15
Q4 21	15500	16000	15750	800	Q4 21	13500	14000	13750	250	2000	1.15
Q1 22	11350	11650	11500	350	Q1 22	10400	10900	10650	150	850	1.08
Cal 22	12450	12650	12550	225	Cal 22	11400	11900	11650	50	900	1.08
Cal 23	11500	11700	11600	200	Cal 23	10500	11000	10750	100	850	1.08
Cal 24	10200	10500	10350	100	Cal 24	9750	10250	10000	0	350	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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