



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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### Supramax Commentary

An active end to the week for Supramax paper, with rates continuing to push. May and Q2 traded to respective highs of \$22475 and \$21250. Q3 and Q4 pushed to \$17750 and \$15700, but closed slightly off the highs. The backend of the curve continue to tick up, with Cal22 printing \$12700. We close with offers at the day's highs. Have a nice weekend.

### Handysize Commentary

1 day until Handy 7TC can be traded.

### Supramax 10 Time Charter Average

Spot	20342	Chg	421
MTD	19799		
YTD	17067		

### Handysize 7 Time Charter Average

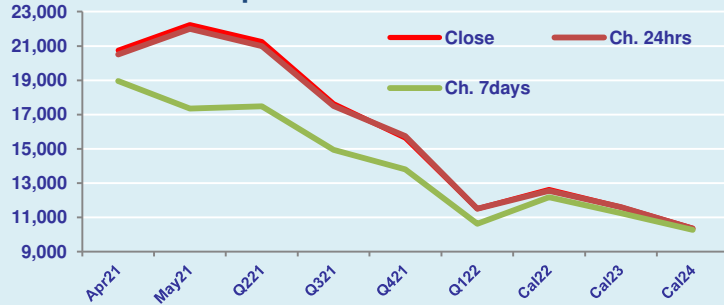
Spot	18101	Chg	113
MTD	18919		
YTD	16926		

### Spread Ratio

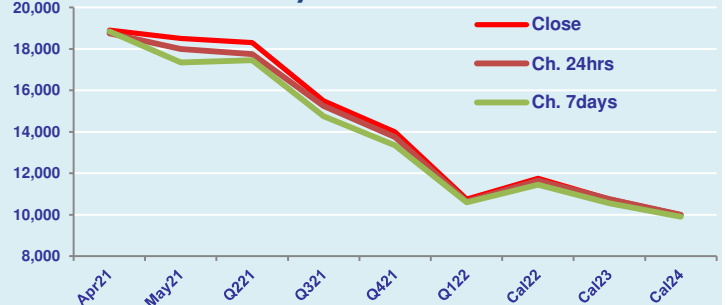
2241	1.12
880	1.05
140	1.01

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 21	20500	21000	20750	250	Apr 21	18650	19150	18900	150	1850	1.10
May 21	22000	22500	22250	250	May 21	18250	18750	18500	500	3750	1.20
Q2 21	21000	21500	21250	250	Q2 21	18050	18550	18300	550	2950	1.16
Q3 21	17500	17750	17625	125	Q3 21	15250	15750	15500	250	2125	1.14
Q4 21	15500	15750	15625	-125	Q4 21	13750	14250	14000	250	1625	1.12
Q1 22	11350	11650	11500	0	Q1 22	10500	11000	10750	100	750	1.07
Cal 22	12550	12700	12625	75	Cal 22	11500	12000	11750	100	875	1.07
Cal 23	11500	11700	11600	0	Cal 23	10500	11000	10750	0	850	1.08
Cal 24	10250	10500	10375	25	Cal 24	9750	10250	10000	0	375	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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