



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A quiet and rangebound start to the week for Supramax paper. May made up most of the day's volume, trading in a range of \$22250-\$22750. June and July printed \$21000 and \$18750 respectively. Although no trades were reported further out, the deferred periods pushed up slightly with better bids Cal22-24. We close with bid support across the curve. Have a nice evening.

### Handysize Commentary

A positive start for Handy 7TC, with bid support across the curve and May reported to have printed \$20500.

### Supramax 10 Time Charter Average

Spot	20658	Chg	316
MTD	19877		
YTD	17115		

### Handysize 7 Time Charter Average

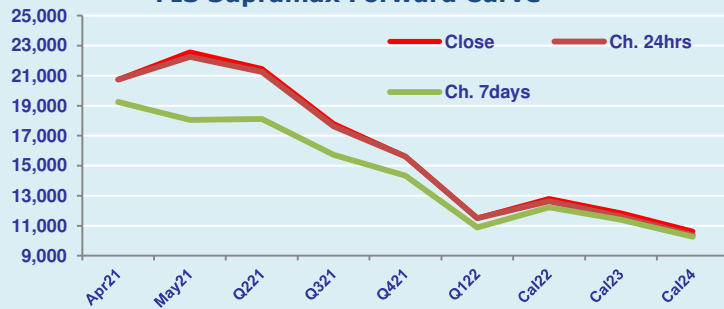
Spot	18253	Chg	152
MTD	18858		
YTD	16944		

### Spread Ratio

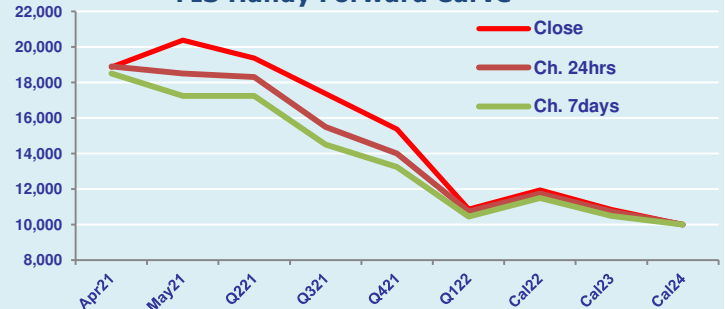
2405	1.13
1019	1.05
171	1.01

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 21	20500	21000	20750	0	Apr 21	18500	19250	18875	-25	1875	1.10
May 21	22400	22750	22575	325	May 21	20000	20750	20375	1875	2200	1.11
Q2 21	21350	21600	21475	225	Q2 21	19000	19750	19375	1075	2100	1.11
Q3 21	17600	18000	17800	175	Q3 21	17000	17750	17375	1875	425	1.02
Q4 21	15500	15750	15625	0	Q4 21	15000	15750	15375	1375	250	1.02
Q1 22	11350	11650	11500	0	Q1 22	10500	11250	10875	125	625	1.06
Cal 22	12650	12950	12800	175	Cal 22	11700	12200	11950	200	850	1.07
Cal 23	11700	12000	11850	250	Cal 23	10600	11100	10850	100	1000	1.09
Cal 24	10500	10750	10625	250	Cal 24	9750	10250	10000	0	625	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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