



Supramax & Handysize FFA Daily Report

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Supramax Commentary

An active day for Supramax paper with rates pushing through the morning session following the larger sizes. May and Q3 were the main movers, trading to respective highs of \$24000 and \$19150. Despite another strong index, rates came under pressure in the afternoon with prompt rates retracing. We close flat on the day on the front on the curve and marginally up further out. Have a nice evening.

Handysize Commentary

Handy paper continues to gain traction with good bid support across the curve, but thin on offers. Q1'22 was the only reported trade at \$11000. We close with bids at last done levels.

Supramax 10 Time Charter Average

Spot	21751	Chg	574
MTD	20121		
YTD	17230		

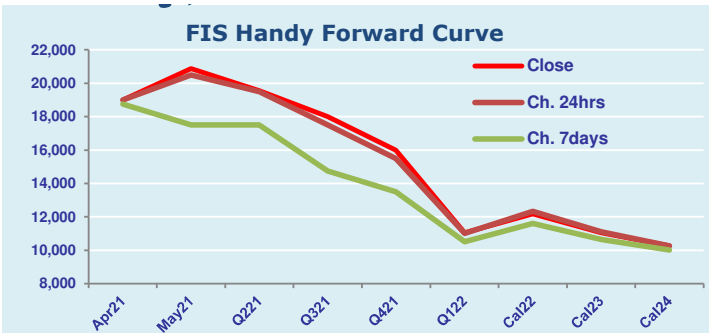
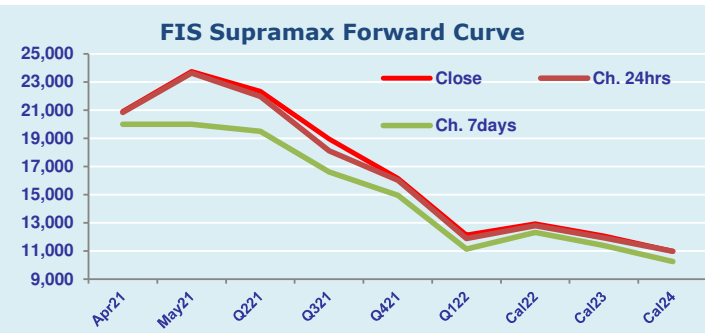
Handysize 7 Time Charter Average

Spot	18770	Chg	312
MTD	18821		
YTD	16988		

Spread Ratio

Spread	2981	Ratio	1.16
	1300		1.07
	242		1.01

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 21	20700	21100	20900	50	Apr 21	18750	19250	19000	0	1900	1.10
May 21	23500	24000	23750	125	May 21	20500	21250	20875	375	2875	1.14
Q2 21	22150	22550	22350	375	Q2 21	19250	19850	19550	50	2800	1.14
Q3 21	18750	19150	18950	825	Q3 21	17750	18250	18000	500	950	1.05
Q4 21	15900	16400	16150	125	Q4 21	15750	16250	16000	500	150	1.01
Q1 22	12000	12300	12150	250	Q1 22	10850	11250	11050	50	1100	1.10
Cal 22	12850	13000	12925	125	Cal 22	12000	12350	12175	-150	750	1.06
Cal 23	12000	12150	12075	150	Cal 23	10800	11300	11050	-50	1025	1.09
Cal 24	10800	11150	10975	0	Cal 24	10000	10500	10250	0	725	1.07



Spot Price Source: Baltic

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