



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quiet day for Supramax paper, with rangebound rates. May was the only mover, drifting to \$23250 low. Q3 traded in a range of \$19000-\$19250. The deferred periods continue to tick up, with Cal22 printing \$13300. We close with bid support at the day's lows. Have a nice evening.

Handysize Commentary

Handysize rates continue to push following the larger sizes. Q1'22 printed 12500. We close with bid support across the curve.

Supramax 10 Time Charter Average

Spot	23540	Chg	117
MTD	20949		
YTD	17592		

Handysize 7 Time Charter Average

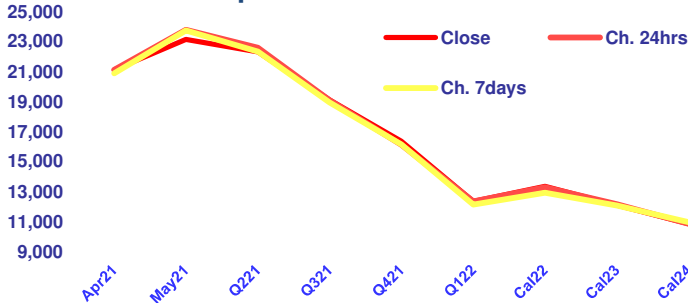
Spot	20113	Chg	76
MTD	19091		
YTD	17161		

Spread Ratio

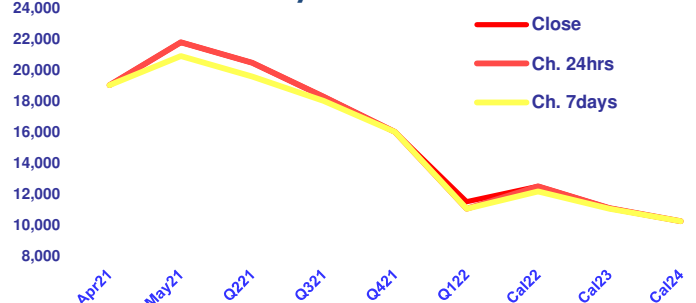
3427	1.17
1858	1.10
431	1.03

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 21	21000	21250	21125	0	Apr 21	18750	19250	19000	0	2125	1.11
May 21	23000	23300	23150	-650	May 21	21500	22000	21750	0	1400	1.06
Q2 21	22200	22425	22313	-288	Q2 21	20250	20650	20450	0	1863	1.09
Q3 21	19100	19150	19125	25	Q3 21	18000	18500	18250	0	875	1.05
Q4 21	16250	16500	16375	250	Q4 21	15750	16250	16000	0	375	1.02
Q1 22	12250	12450	12350	0	Q1 22	11350	11650	11500	450	850	1.07
Cal 22	13300	13400	13350	50	Cal 22	12350	12650	12500	0	850	1.07
Cal 23	12050	12150	12100	-75	Cal 23	10850	11350	11100	0	1000	1.09
Cal 24	10800	10950	10875	0	Cal 24	10000	10500	10250	0	625	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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