



Supramax & Handysize FFA Daily Report

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Supramax Commentary

An active day for Supramax paper, with rangebound prompt rates. May and June traded in respective ranges of \$23050-\$23500 and \$22250-\$22650. In contrast, the backend of the curve pushed following the larger sizes. Q4 and Q1'22 traded to respective highs of \$13800 and \$12750. Cal22 was the main mover, pushing to \$13900 high. We close with offers at the day's highs. Have a nice evening.

Handysize Commentary

A quiet day of Handysize with no reported trades.

Supramax 10 Time Charter Average

Spot	23661	Chg	121
MTD	21091		
YTD	17666		

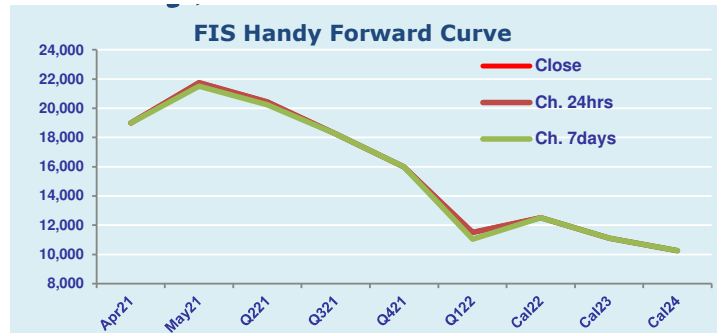
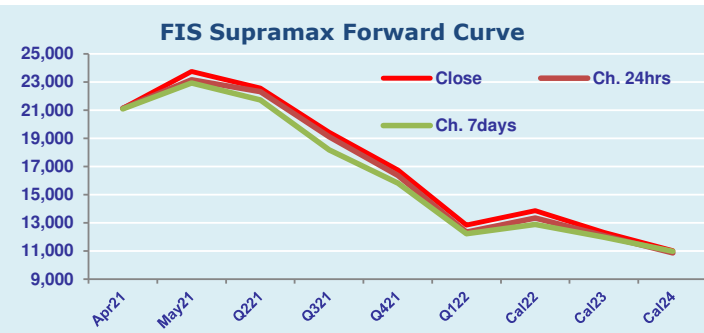
Handysize 7 Time Charter Average

Spot	20545	Chg	432
MTD	19167		
YTD	17202		

Spread Ratio

Spread	3116	Ratio	1.15
	1924		1.10
	464		1.03

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 21	21000	21250	21125	0	Apr 21	18750	19250	19000	0	2125	1.11
May 21	23500	24000	23750	600	May 21	21500	22000	21750	0	2000	1.09
Q2 21	22400	22750	22575	263	Q2 21	20250	20650	20450	0	2125	1.10
Q3 21	19350	19500	19425	300	Q3 21	18000	18500	18250	0	1175	1.06
Q4 21	16500	17000	16750	375	Q4 21	15750	16250	16000	0	750	1.05
Q1 22	12700	13000	12850	500	Q1 22	11350	11650	11500	0	1350	1.12
Cal 22	13750	14000	13875	525	Cal 22	12350	12650	12500	0	1375	1.11
Cal 23	12200	12450	12325	225	Cal 23	10850	11350	11100	0	1225	1.11
Cal 24	10950	11100	11025	150	Cal 24	10000	10500	10250	0	775	1.08



Spot Price Source: Baltic

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