



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A relatively quiet end to the week for Supramax paper, with prompt rates softening against a negative index. May and June slipped to respective lows of \$23000 and \$22800. The backend of the curve continues to push, with Q4 and Cal22 trading to respective highs of \$16800 and \$14100. We close with bid support across the curve. Have a nice weekend.

### Handysize Commentary

A quiet end to the week for Handysize, with Cal22 the only reported trade printing \$12850 in a full.

### Supramax 10 Time Charter Average

Spot	23581	Chg	-80
MTD	21216		
YTD	17737		

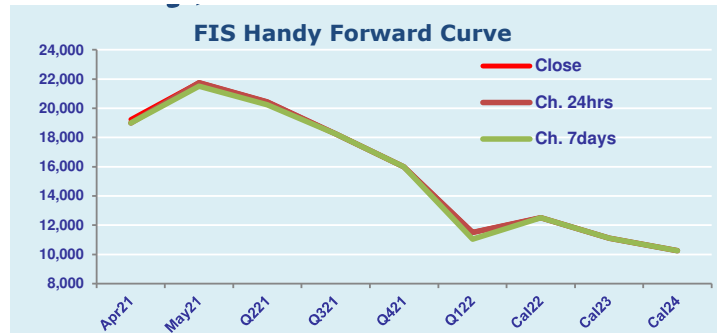
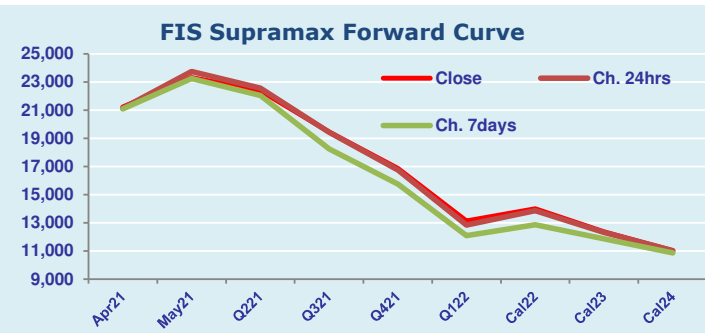
### Handysize 7 Time Charter Average

Spot	20607	Chg	62
MTD	19239		
YTD	17243		

### Spread Ratio

Spread	2974	Ratio	1.14
	1977		1.10
	494		1.03

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 21	21216	21216	21216	91	Apr 21	19239	19239	19239	239	1977	1.10
May 21	23200	23400	23300	-450	May 21	21500	22000	21750	0	1550	1.07
Q2 21	22200	22550	22375	-200	Q2 21	20250	20650	20450	0	1925	1.09
Q3 21	19300	19600	19450	25	Q3 21	18000	18500	18250	0	1200	1.07
Q4 21	16750	17000	16875	125	Q4 21	15750	16250	16000	0	875	1.05
Q1 22	13000	13300	13150	300	Q1 22	11350	11650	11500	0	1650	1.14
Cal 22	13850	14150	14000	125	Cal 22	12350	12650	12500	0	1500	1.12
Cal 23	12250	12500	12375	50	Cal 23	10850	11350	11100	0	1275	1.11
Cal 24	10950	11100	11025	0	Cal 24	10000	10500	10250	0	775	1.08



Spot Price Source: Baltic

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