



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper rates held steady through the morning session against Panamax being sold down with May trading \$17100-\$177350 and Q2 printing \$17150. Post-index we lost support and May and Q2 traded down to respective lows of \$16450 and \$16750. Furtherout losses were more limited with Q4 and Cal22 trading to \$13400 and \$12175. We close with bids at the days lows. Have a nice evening.

Handysize Commentary

Increased interest in handsize fails to materialise into liquidity as the market waits for 7TC to be listed (due 19th April).

Supramax 10 Time Charter Average

Spot	19645	Chg	-69
MTD	19876		
YTD	16827		

Handysize 7 Time Charter Average

Spot	19227	Chg	-386
MTD	19822		
YTD	16802		

Spread Ratio

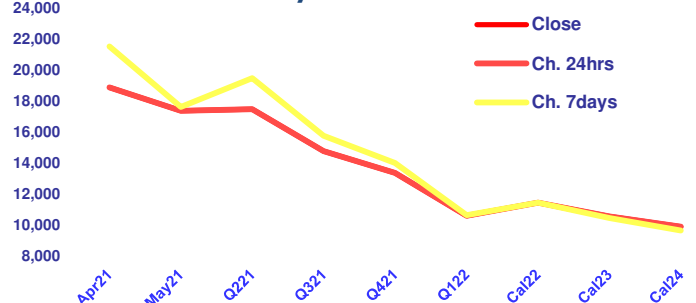
418	1.02
54	1.00
25	1.00

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 21	18250	18400	18325	-25	Apr 21	18600	19100	18850	0	-525	0.97
May 21	16400	16600	16500	-600	May 21	17100	17600	17350	0	-850	0.95
Q2 21	16750	16900	16825	-342	Q2 21	17200	17700	17450	0	-625	0.96
Q3 21	14500	14750	14625	-475	Q3 21	14500	15000	14750	0	-125	0.99
Q4 21	13400	13600	13500	-125	Q4 21	13100	13600	13350	0	150	1.01
Q1 22	10450	10600	10525	-525	Q1 22	10350	10850	10600	0	-75	0.99
Cal 22	12000	12200	12100	-100	Cal 22	11200	11700	11450	0	650	1.06
Cal 23	11150	11350	11250	0	Cal 23	10300	10800	10550	0	700	1.07
Cal 24	10150	10400	10275	0	Cal 24	9700	10100	9900	0	375	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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