



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A positive end to the week for Supramax paper, with rates pushing across the curve chasing a thin offerside. April and was the main mover, trading to \$8750 high. Q3 pushed to a high of \$14850. The backend of the curve remains rangebound, with Cal22 printing \$12200. We close with bids at the day's highs, thin on offers down the curve. Have a nice weekend.

### Handysize Commentary

Increased interest in handsize fails to materialise into liquidity as the market waits for 7TC to be listed (due 19th April).

### Supramax 10 Time Charter Average

Spot	19584	Chg	-61
MTD	19818		
YTD	16867		

### Handysize 7 Time Charter Average

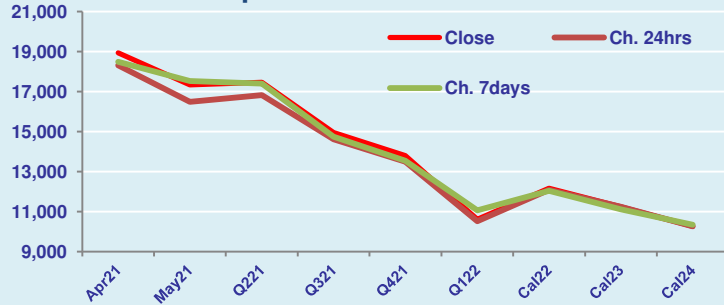
Spot	18885	Chg	-342
MTD	19635		
YTD	16832		

### Spread Ratio

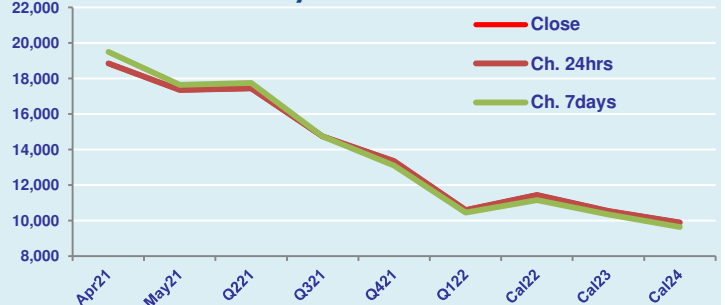
Spread	699	Ratio	1.04
	183		1.01
	35		1.00

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 21	18800	19100	18950	625	Apr 21	18600	19100	18850	0	100	1.01
May 21	17200	17500	17350	850	May 21	17100	17600	17350	0	0	1.00
Q2 21	17350	17600	17475	650	Q2 21	17200	17700	17450	0	25	1.00
Q3 21	14800	15100	14950	325	Q3 21	14500	15000	14750	0	200	1.01
Q4 21	13600	14000	13800	300	Q4 21	13100	13600	13350	0	450	1.03
Q1 22	10500	10750	10625	100	Q1 22	10350	10850	10600	0	25	1.00
Cal 22	12100	12250	12175	75	Cal 22	11200	11700	11450	0	725	1.06
Cal 23	11150	11350	11250	0	Cal 23	10300	10800	10550	0	700	1.07
Cal 24	10150	10400	10275	0	Cal 24	9700	10100	9900	0	375	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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