

FIS Fuel Oil Daily Evening Report

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04 May 2021

Oil and Energy Market News

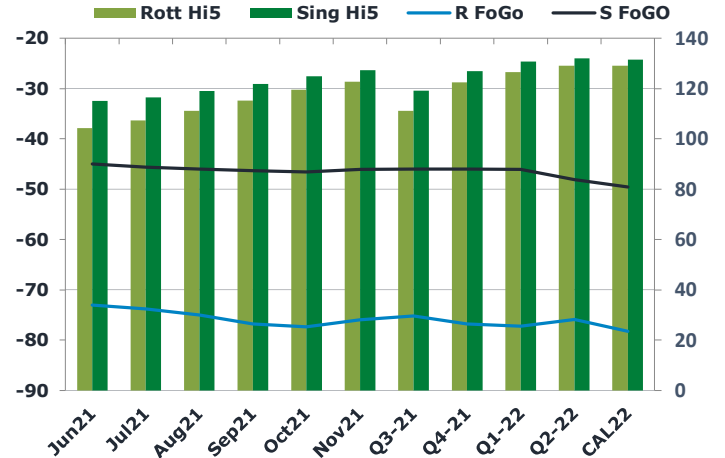
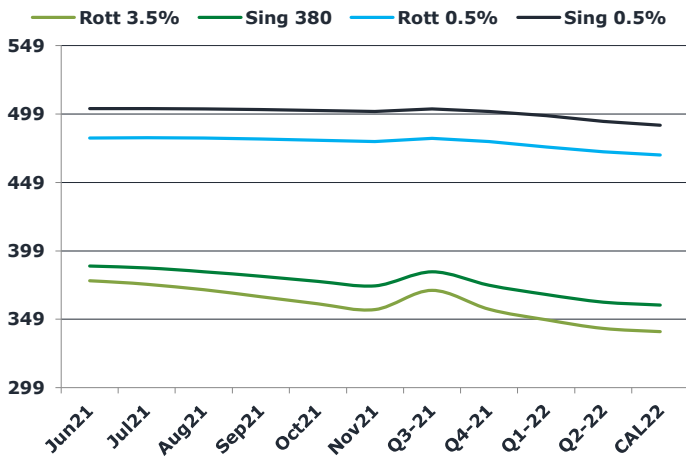
Brent crude oil front month futures ended the day up on Tuesday, printing \$68.81 at 1700BST, up 1.8%. Highs in the day reached \$69.04 and lows touched \$67.37.

Oil gained over the course of the European morning before softening slightly at the US open, from where front month futures on Brent began trading with less direction. Concerns surrounding the COVID-19 situation have taken a back seat to the increasing demand from the US and EU for fuel as lockdowns ease, even through Singapore have entered back into a lockdown.

Brent

68.81

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun21	377.20	387.95	481.52	503.02	115
Jul21	374.45	386.45	481.77	503.02	117
Aug21	370.45	383.70	481.52	502.77	119
Sep21	365.45	380.45	480.77	502.27	122
Oct21	360.20	376.70	479.77	501.52	125
Nov21	355.95	373.45	478.77	500.77	127
Q3-21	370.10	383.55	481.35	502.70	119
Q4-21	356.20	373.78	478.68	500.77	127
Q1-22	348.45	367.03	475.02	497.77	131
Q2-22	342.20	361.45	471.27	493.52	132
CAL22	339.85	359.35	468.93	490.75	132



Fuel Oil Market News

The front crack opened at -8.70 this morning with the front Barges crack ended the day printing -8.95. The Cal 22 crack was valued at -10.25.

The Singapore FOGO ended the day trading at -45, with the Euro Fogo printing -73 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Jun21	177.32	160.07	-73.00	-45.00	104
Jul21	181.09	162.16	-73.77	-45.60	107
Aug21	186.11	165.06	-75.04	-45.99	111
Sep21	192.11	168.09	-76.79	-46.27	115
Oct21	196.88	171.39	-77.31	-46.57	120
Nov21	198.80	173.38	-75.98	-46.06	123
Q3-21	186.45	165.14	-75.20	-45.99	111
Q4-21	199.28	172.94	-76.80	-45.96	122
Q1-22	203.76	176.81	-77.19	-46.08	127
Q2-22	204.96	180.14	-75.89	-48.07	129
CAL22	207.29	180.96	-78.21	-49.56	129

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TIME SPREADS FUEL

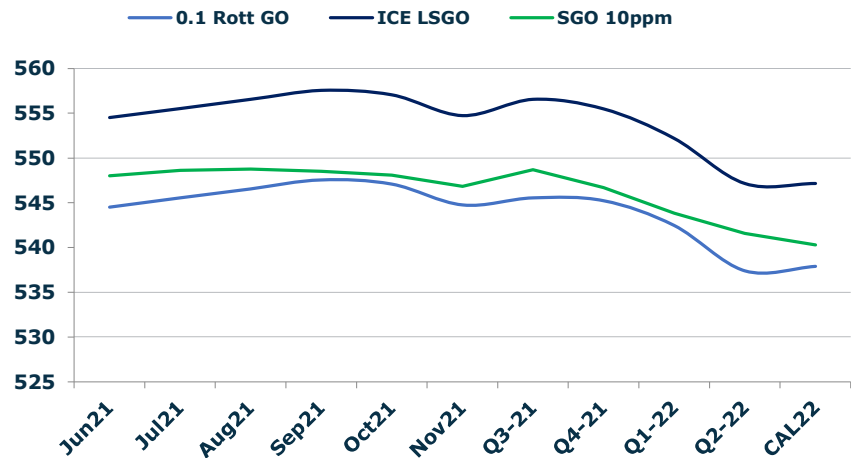
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun21/Jul21	2.75	1.50	-0.25	0.00
Jul21/Aug21	4.00	2.75	0.25	0.25
Aug21/Sep21	5.00	3.25	0.75	0.50
Sep21/Oct21	5.25	3.75	1.00	0.75
Oct21/Nov21	4.25	3.25	1.00	0.75
Q3-21/Q4-21	13.90	9.77	2.67	1.93
Q4-21/Q1-22	7.75	6.75	3.67	3.00
Q1-22/Q2-22	6.25	5.58	3.75	4.25
CAL22/CAL23	13.50	13.50	18.6	16.65

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun21	544.5	548.0	554.5
Jul21	545.5	548.6	555.5
Aug21	546.6	548.8	556.6
Sep21	547.6	548.5	557.6
Oct21	547.1	548.1	557.1
Nov21	544.8	546.8	554.8
Q3-21	545.6	548.7	556.6
Q4-21	545.2	546.7	555.5
Q1-22	542.5	543.8	552.2
Q2-22	537.4	541.6	547.2
CAL22	537.9	540.3	547.1

EW SPREAD

	EW380	EW0.5%
Jun21	10.75	21.50
Jul21	12.00	21.25
Aug21	13.25	21.25
Sep21	15.00	21.50
Oct21	16.50	21.75
Nov21	17.50	22.00
Q3-21	13.45	21.35
Q4-21	17.58	22.08
Q1-22	18.58	22.75
Q2-22	19.25	22.25
CAL22	19.50	21.81



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