

FIS Fuel Oil Daily Evening Report

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05 May 2021

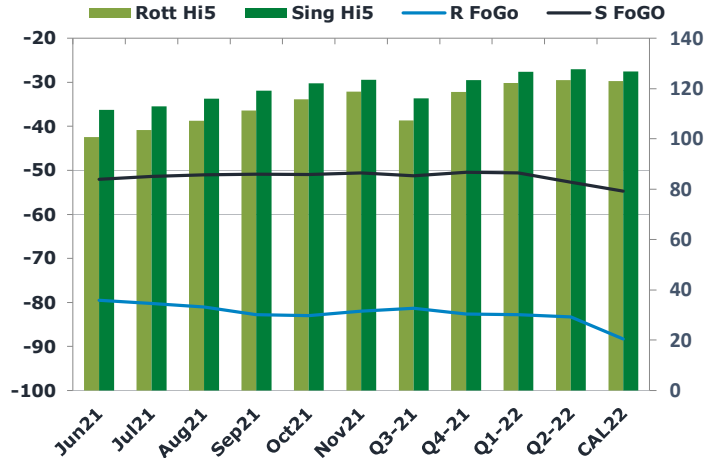
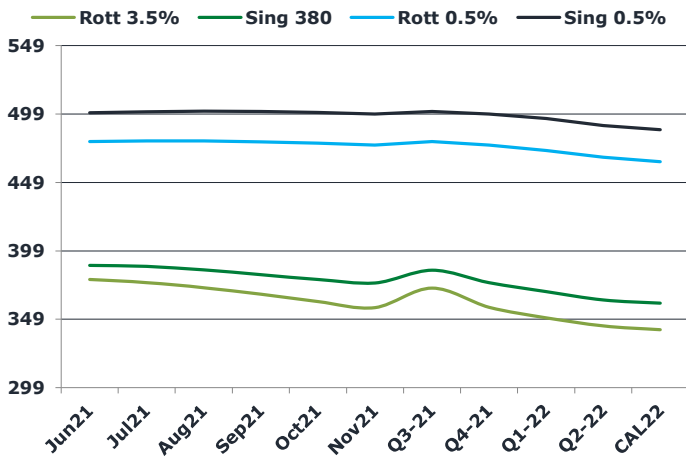
Oil and Energy Market News

Brent crude oil front month futures ended the day up on Wednesday, printing \$69.24 at 1700BST, up 0.54%. Highs in the day reached \$69.95 and lows touched \$69.10.

Singapore marine fuel 0.5%S market continued to soften on high inventories and weak demand, fuel oil traders said on May 5th "Stocks are high. There was almost no impact by the blockage of Suez Canal," said a Singapore-based fuel oil trader. Singapore received relatively high inflow of arbitrage cargoes from the West in March and April at around 3 million mt/month, above the typical 2-3 million mt/month. (S&P Global Platts)

Brent 69.24

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun21	378.05	388.30	478.81	499.81	112
Jul21	375.80	387.55	479.31	500.56	113
Aug21	372.05	385.05	479.31	501.06	116
Sep21	367.30	381.55	478.56	500.81	119
Oct21	361.80	378.05	477.56	500.06	122
Nov21	357.55	375.55	476.31	499.06	124
Q3-21	371.70	384.70	479.05	500.80	116
Q4-21	357.72	375.63	476.31	499.06	123
Q1-22	350.05	369.05	472.31	495.73	127
Q2-22	344.05	363.05	467.48	490.73	128
CAL22	341.20	360.70	464.21	487.50	127



Fuel Oil Market News

The front crack opened at -8.85 this morning with the front Barges crack ended the day printing -9.25. The Cal 22 crack was valued at -10.25.

The Singapore FOGO ended the day trading at -52, with the Euro Fogo printing -79.50 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Jun21	180.26	163.51	-79.50	-52.00	101
Jul21	183.72	164.41	-80.20	-51.40	104
Aug21	188.30	166.99	-81.04	-50.97	107
Sep21	194.01	170.11	-82.74	-50.85	111
Oct21	198.74	172.94	-82.98	-50.93	116
Nov21	200.78	174.10	-82.02	-50.59	119
Q3-21	188.70	167.35	-81.35	-51.25	107
Q4-21	201.23	173.84	-82.64	-50.42	119
Q1-22	205.04	177.25	-82.77	-50.57	122
Q2-22	206.71	180.32	-83.28	-52.64	123
CAL22	211.30	181.53	-88.30	-54.73	123

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TIME SPREADS FUEL

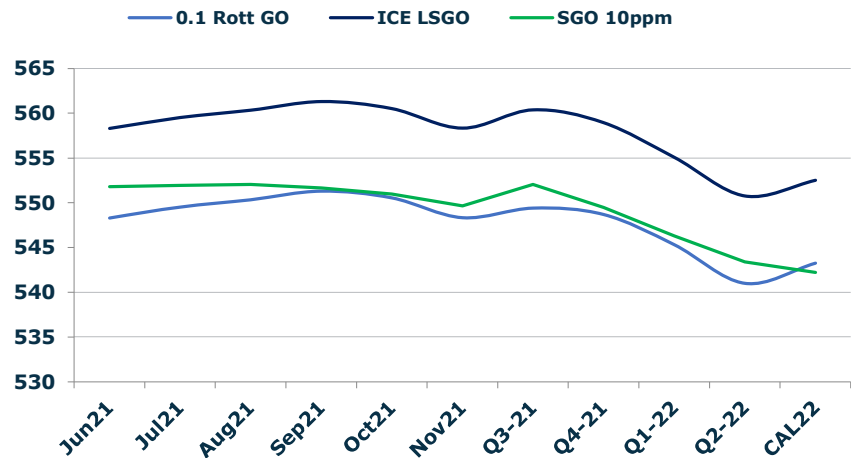
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun21/Jul21	2.25	0.75	-0.50	-0.75
Jul21/Aug21	3.75	2.50	0.00	-0.50
Aug21/Sep21	4.75	3.50	0.75	0.25
Sep21/Oct21	5.50	3.50	1.00	0.75
Oct21/Nov21	4.25	2.50	1.25	1.00
Q3-21/Q4-21	13.98	9.07	2.74	1.74
Q4-21/Q1-22	7.67	6.58	4.00	3.33
Q1-22/Q2-22	6.00	6.00	4.83	5.00
CAL22/CAL23	13.50	13.50	12.5	12.05

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun21	548.3	551.8	558.3
Jul21	549.5	552.0	559.5
Aug21	550.4	552.0	560.4
Sep21	551.3	551.7	561.3
Oct21	550.5	551.0	560.5
Nov21	548.3	549.7	558.3
Q3-21	549.4	552.0	560.4
Q4-21	548.7	549.5	558.9
Q1-22	545.3	546.3	555.1
Q2-22	541.0	543.4	550.8
CAL22	543.3	542.2	552.5

EW SPREAD

	EW380	EW0.5%
Jun21	10.25	21.00
Jul21	11.75	21.25
Aug21	13.00	21.75
Sep21	14.25	22.25
Oct21	16.25	22.50
Nov21	18.00	22.75
Q3-21	13.00	21.75
Q4-21	17.92	22.75
Q1-22	19.00	23.42
Q2-22	19.00	23.25
CAL22	19.50	23.29



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