

# FIS Fuel Oil Daily Evening Report

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06 May 2021

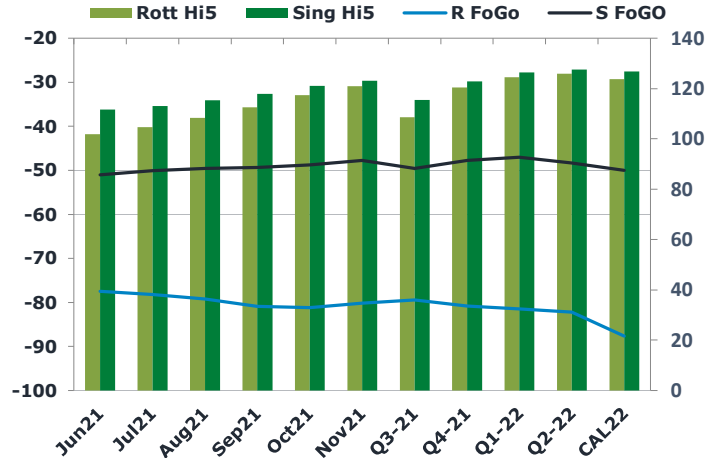
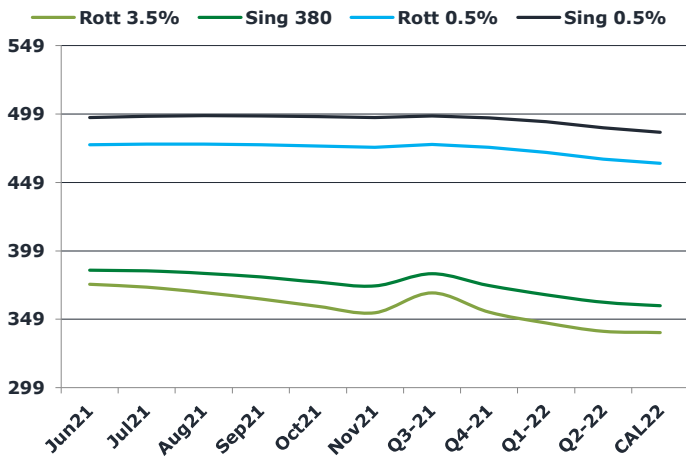
## Oil and Energy Market News

Brent crude oil front month futures ended the day down on Thursday, printing \$68.59 at 1650BST, down 0.54%. Highs in the day reached \$69.37 and lows touched \$67.93.

Oil fell over the course of today's trading with the fall being attributed to the growing concerns in India and what the lockdown restrictions could mean for oil demand, as well as the increasing supply to the market from OPEC and Saudi. (S&P Global Platts)

## Brent 68.59

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun21	374.55	384.80	476.40	496.40	112
Jul21	372.30	384.30	476.90	497.40	113
Aug21	368.55	382.55	476.90	497.90	115
Sep21	363.80	379.80	476.40	497.65	118
Oct21	358.30	376.05	475.65	497.15	121
Nov21	353.80	373.30	474.65	496.40	123
Q3-21	368.20	382.20	476.75	497.65	115
Q4-21	354.13	373.47	474.56	496.31	123
Q1-22	346.30	366.88	470.81	493.31	126
Q2-22	340.22	361.30	466.15	488.90	128
CAL22	339.25	358.75	462.92	485.61	127



## Fuel Oil Market News

The front crack opened at -9.10 this morning with the front Barges crack ended the day printing -9.20. The Cal 22 crack was valued at -10.35.

The Singapore FOGO ended the day trading at -51, with the Euro Fogo printing -77.5 on both front months, respectively after falling heavily at market open before recovering at the European close.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Jun21	179.35	162.60	-77.50	-51.00	102
Jul21	182.76	163.17	-78.16	-50.07	105
Aug21	187.62	164.92	-79.27	-49.57	108
Sep21	193.51	167.15	-80.91	-49.30	113
Oct21	198.49	169.86	-81.14	-48.76	117
Nov21	200.98	170.89	-80.14	-47.80	121
Q3-21	188.00	165.00	-79.45	-49.55	109
Q4-21	201.24	170.63	-80.81	-47.78	120
Q1-22	205.99	173.46	-81.47	-47.03	125
Q2-22	208.08	175.89	-82.15	-48.29	126
CAL22	211.31	176.86	-87.64	-50.00	124

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## TIME SPREADS FUEL

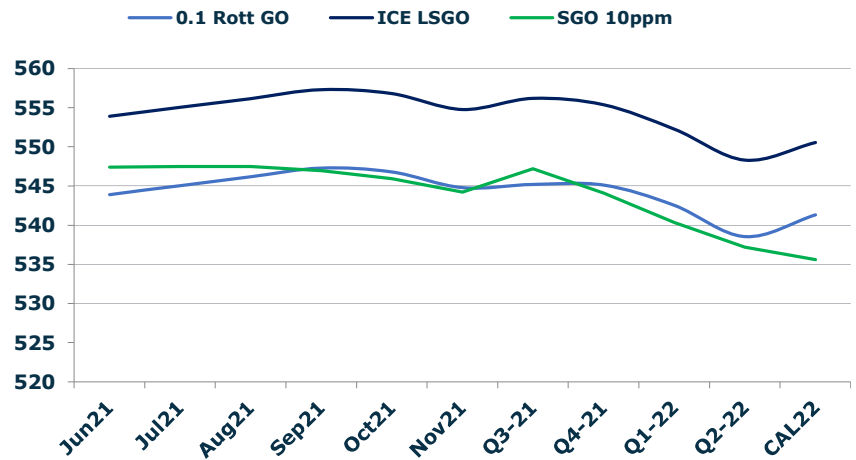
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun21/Jul21	2.25	0.50	-0.50	-1.00
Jul21/Aug21	3.75	1.75	0.00	-0.50
Aug21/Sep21	4.75	2.75	0.50	0.25
Sep21/Oct21	5.50	3.75	0.75	0.50
Oct21/Nov21	4.50	2.75	1.00	0.75
Q3-21/Q4-21	14.07	8.73	2.19	1.34
Q4-21/Q1-22	7.83	6.58	3.75	3.00
Q1-22/Q2-22	6.08	5.58	4.67	4.42
CAL22/CAL23	13.50	13.50	13.2	12.11

## GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun21	543.9	547.4	553.9
Jul21	545.1	547.5	555.1
Aug21	546.2	547.5	556.2
Sep21	547.3	547.0	557.3
Oct21	546.8	545.9	556.8
Nov21	544.8	544.2	554.8
Q3-21	545.2	547.2	556.2
Q4-21	545.1	544.1	555.4
Q1-22	542.5	540.3	552.3
Q2-22	538.5	537.2	548.3
CAL22	541.3	535.6	550.6

## EW SPREAD

	EW380	EW0.5%
Jun21	10.25	20.00
Jul21	12.00	20.50
Aug21	14.00	21.00
Sep21	16.00	21.25
Oct21	17.75	21.50
Nov21	19.50	21.75
Q3-21	14.00	20.90
Q4-21	19.33	21.75
Q1-22	20.58	22.50
Q2-22	21.08	22.75
CAL22	19.50	22.69



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